

MASON'S
DELICIOUS
O.K.
SAUCE.

Hongkong Daily Press.

ESTABLISHED 1857.

Registered as a Newspaper at the General
Post Office in the United Kingdom.

YOU CAN AFFORD TO LOSE
early anything on earth except
your eyesight.
But that you must cherish as
you would your most precious
possession and it will repay
you for your care.
We can supply you with lenses
that will relieve and strengthen
your eyes.
N. LAZARUS,
Optician,
12, Queen's Road C.

No. 20,873

號三十七百三第第二第

日二初月九年亥癸

HONGKONG, THURSDAY,

OCTOBER 11TH, 1923.

四拜禮

號一十月十年二十國民華中

PRICE, \$3 PER MONTH

INTIMATIONS

A most Refreshing
Drink for Summer

IS

MARTINI & ROSSI'S
ITALIAN
VERMOUTH

With Cold Water.

OF ALL DEALERS.

SPORTING.

GUNS by W. W. GREENER WEBLEY
and SCOTT and Other Makers—British,
French and American.
B.S.A. Air Rifles and Miniature Rifles,
29 Calibres, Repeating and Automatic.
SPORTING CARTRIDGES of all descrip-
tions.
Agents for W. W. GREENER, LIMITED,
BIRMINGHAM.

HONGKONG SPORTING ARMS
AND AMMUNITION STORE,
5-B, BEAconsfield ARCADE.

PEAK TRAMWAYS CO. LIMITED.

TIME-TABLE:

WEEK DAYS.	
7.00 a.m. to 8.00 a.m.	every 15 minutes
8.00 " " 8.20 " "	10 " "
8.30 " "	Non Stop
8.40 " "	Stopping
8.50 " "	Non Stop
9.00 " "	Stopping
9.10 " "	Non Stop
9.20 " "	Stopping
9.30 " "	Non Stop
9.40 " "	Stopping
9.50 " "	Non Stop
10.00 " "	Stopping
10.10 " "	Non Stop
10.20 " "	Stopping
10.30 " "	Non Stop
10.40 " "	Stopping
10.50 " "	Non Stop
11.00 " "	Stopping
11.10 " "	Non Stop
11.20 " "	Stopping
11.30 " "	Non Stop
11.40 " "	Stopping
11.50 " "	Non Stop
12.00 " "	Stopping
12.10 " "	Non Stop
12.20 " "	Stopping
12.30 " "	Non Stop
12.40 " "	Stopping
12.50 " "	Non Stop
1.00 p.m. to 1.30 p.m.	every 10 minutes
1.30 " " 1.40 " "	10 " "
1.40 " "	Non Stop
1.50 " "	Stopping
2.00 " "	Non Stop
2.10 " "	Stopping
2.20 " "	Non Stop
2.30 " "	Stopping
2.40 " "	Non Stop
2.50 " "	Stopping
3.00 " "	Non Stop
3.10 " "	Stopping
3.20 " "	Non Stop
3.30 " "	Stopping
3.40 " "	Non Stop
3.50 " "	Stopping
4.00 " "	Non Stop
4.10 " "	Stopping
4.20 " "	Non Stop
4.30 " "	Stopping
4.40 " "	Non Stop
4.50 " "	Stopping
5.00 " "	Non Stop
5.10 " "	Stopping

SUNDAYS.	
7.00 a.m. to 8.00 a.m.	every 15 minutes
8.00 " " 8.20 " "	10 " "
8.30 " "	Non Stop
8.40 " "	Stopping
8.50 " "	Non Stop
9.00 " "	Stopping
9.10 " "	Non Stop
9.20 " "	Stopping
9.30 " "	Non Stop
9.40 " "	Stopping
9.50 " "	Non Stop
10.00 " "	Stopping
10.10 " "	Non Stop
10.20 " "	Stopping
10.30 " "	Non Stop
10.40 " "	Stopping
10.50 " "	Non Stop
11.00 " "	Stopping
11.10 " "	Non Stop
11.20 " "	Stopping
11.30 " "	Non Stop
11.40 " "	Stopping
11.50 " "	Non Stop
12.00 noon to 1.00 p.m.	10 " "
1.00 " " 1.30 " "	10 " "
1.30 " "	Non Stop
1.40 " "	Stopping
1.50 " "	Non Stop
2.00 " "	Stopping
2.10 " "	Non Stop
2.20 " "	Stopping
2.30 " "	Non Stop
2.40 " "	Stopping
2.50 " "	Non Stop
3.00 " "	Stopping
3.10 " "	Non Stop
3.20 " "	Stopping
3.30 " "	Non Stop
3.40 " "	Stopping
3.50 " "	Non Stop
4.00 " "	Stopping
4.10 " "	Non Stop
4.20 " "	Stopping
4.30 " "	Non Stop
4.40 " "	Stopping
4.50 " "	Non Stop
5.00 " "	Stopping

Extra Car—12 midnight.
NIGHT CARS—WEEKDAYS AND SUNDAYS
8.50 p.m. to 9.00 p.m., 9.20 p.m.
9.30 p.m. to 11.00 p.m. every 20 minutes
1.15 " " 1.45 " " 15 " " (ping)
SPECIAL CARS
BY ARRANGEMENT AT THE COMPANY'S OFFICE
ALEXANDRA BUILDING,
Hongkong, 1st June, 1923.

KOWLOON-CANTON RAILWAY. TIME-TABLE.

	A.M.	A.M.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.	P.M.
Kowloon dep.	6.41	7.10	8.35	9.15	10.29	12.00	1.18	2.52	4.34	5.27	7.08
Yau Ma Tei dep.	6.51	7.18	8.43	9.23	10.37	12.08	1.27	3.01	4.43	5.37	7.20
Shatin dep.	7.03	7.30	8.55	9.35	10.49	12.20	1.39	3.13	4.55	5.50	7.32
Tai Po dep.	7.17	7.44	9.09	9.49	11.03	12.34	1.53	3.27	5.09	6.03	7.45
Tai Po Market dep.	7.22	7.49	9.14	9.54	11.08	12.39	1.58	3.32	5.14	6.08	7.50
Fauling dep.	7.33	8.00	9.25	10.05	11.19	12.50	2.09	3.43	5.25	6.19	8.01
Sheng Shui dep.	7.38	8.05	9.30	10.10	11.24	12.55	2.14	3.48	5.30	6.24	8.06
Shum Chun dep.	7.44	8.11	9.36	10.16	11.30	13.01	2.20	3.54	5.36	6.30	8.12
Shek Lung arr.	7.54	8.21	9.46	10.26	11.40	13.11	2.30	4.04	5.46	6.40	8.22
Canton arr.	8.04	8.31	9.56	10.36	11.50	13.21	2.40	4.14	5.56	6.50	8.32

	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.
Canton dep.	8.14	8.41	10.06	10.46	11.60	12.31	2.50	4.34	5.27	7.08
Shek Lung dep.	8.24	8.51	10.16	10.56	12.10	12.41	3.00	4.44	5.37	7.20
Shum Chun dep.	8.34	9.01	10.26	11.06	12.20	12.51	3.10	4.54	5.47	7.32
Sheng Shui dep.	8.39	9.06	10.31	11.11	12.25	12.56	3.15	4.59	5.52	7.37
Fauling dep.	8.44	9.11	10.36	11.16	12.30	13.01	3.20	5.04	5.57	7.42
Tai Po Market dep.	8.49	9.16	10.41	11.21	12.35	13.06	3.25	5.09	6.02	7.47
Tai Po dep.	8.54	9.21	10.46	11.26	12.40	13.11	3.30	5.14	6.07	7.52
Shatin dep.	9.04	9.31	10.56	11.36	12.50	13.21	3.40	5.24	6.17	7.62
Yau Ma Tei dep.	9.14	9.41	11.06	11.46	13.00	13.31	3.50	5.34	6.27	8.02
Kowloon arr.	9.24	9.51	11.16	11.56	13.10	13.41	4.00	5.44	6.37	8.12

SHA TAU KOK BRANCH.

	A.M.	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.
Fauling dep.	7.45	11.30	2.30	6.20	Shataukok dep.	6.30	10.15	1.05	5.00
Shataukok arr.	8.40	12.25	3.15	7.15	Fauling arr.	7.25	11.10	2.00	5.55

J. T. SHAW.
LADIES' AND GENTLEMEN'S TAILOR,
TELEPHONE CENTRAL 692.

By S.S. "NELLORE"
JUST UNPAKED NEW SHIPMENT OF WOOLLEN
SUITINGS FOR THE AUTUMN AND WINTER.
INSPECTION CORDIALLY INVITED.

No. 11, Beaconsfield Arcade
(Opposite City Hall).

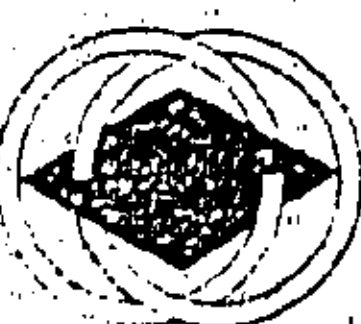
THE STANDARD LIFE ASSURANCE CO.

£1,000 on attaining age of the Fifty-five
Premiums moderate. Conditions liberal.

Particulars from—

DODWELL & CO., LTD.
Always, 2, Queen's Building,

KAIPING COAL



COKE,
FIREBRICKS,
STONEWARE PIPES
GLAZED TILES.

THE KAILAN MINING ADMINISTRATION
HEAD OFFICE—TIENTSIN.

Agents: DODWELL & CO., LTD.,
HONGKONG.

HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT
CO., LTD., AND THE CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE.

Sailings:—To Canton daily at 8 a.m. and 10 p.m. (Sundays 10 p.m. only).
From Canton daily at 8 a.m. and 5 p.m. (Sundays 5 p.m. only).

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

Sailings to Macao—Daily at 8 a.m. and 2 p.m. (Sundays at 9 a.m. only).
Sailings from Macao—Daily at 8 a.m. and 2 p.m. (Sundays at 4 p.m. only).

Further information may be obtained at the Company's Office, 41, Des Voeux Rd. Central
Messrs. Thos. Cook & Son, or the American Express Company Hongkong.

Tel. Central 2313.

P. O. Box 530

HAWTHORNE & PEARSON.

LADIES' & GENTLEMEN'S TAILORS
AND BREECHES MAKERS

St. George's Buildings, Ice House Street
Next to Cafe Wiseman.

GRAND OPENING SALE

In our New Premises
OLD POST OFFICE SITE
Peddar Street.

SWATOW TRADING CO. MANUFACTURERS

Of Hand-made Chinese Linen Drawn-Work and Embroideries, Dealers in
all kinds of Silk Goods of the Best Quality, Cluny, Filet, Venetian Point,
Honiton Point, Renaissance Point, Irish Crochet Laces and Collarettes,
Waists and Dresses from the Latest French Patterns, Mandarin Costumes
of Various Designs, and Pewter-Ware.

WHOLESALE AND RETAIL.

Inspection Cordially Invited. Telephone 3303.

A Galaxy of Bargains.

REPULSE BAY HOTEL.

A DINNER DANSANT

will be held each
WEDNESDAY and SATURDAY.

SUNDAYS

An Orchestra will be in attendance during Tiffin and Tea.
Tables may be reserved at the Hongkong Hotel (Telephone C. 32),
or
At the Repulse Bay Hotel (Telephone C. 807).

HONGKONG HOTEL GRILL ROOMS TEA DANSANT DAILY

5 p.m.—7 p.m.
Entrance \$1.00 Exclusive of Refreshments.

DINNER DANSANT NIGHTLY

(Sundays Excepted)
Dancing 8 p.m.—12 Midnight.
JAZZ ORCHESTRA.
Tables for above may be reserved.

THE HONGKONG HOTEL CO., LTD.

HOTELS

LEADING FAR EASTERN HOTELS.

HONGKONG:—HONGKONG HOTEL

First Hotel.

REPUULSE BAY HOTEL

SHANGHAI:—ANTON HOTEL

Palace Hotel

GRAND HOTEL KAUKE

PEKING:—GRAND HOTEL DES WAGONS LIT

THE HONGKONG HOTEL CO. LTD.

In conjunction with

THE SHANGHAI HOTELS, LTD.

and

THE GRAND HOTEL DES WAGONS LIT, Ltd.

KING EDWARD HOTEL.

CENTRAL LOCATION

Electric Lifts and Lighting.

Telephone on each floor.

Hotels Leased to all Steamers.

Telephone Central No. 373.

Tel. Address: VICTORIA.

J. WITCHELL,

Manager.

VICTORIA HOTEL CANTON.

Only 4 hours from Hongkong by Rail in most
luxurious rail coaches.

7 hours by Water in very up-to-date Steamers
via the Pearl River.

The Only European Hotel in Canton.

Cooking exclusively under European
supervision.

Official Hotel for all the leading
Tourist Cos. in the World.

European or American Plan.

This Hotel has just been renovated and
brought up-to-date including one of the most
spacious Lounges in the Orient, 1923.

CHRISTOPHER BUTTON,

Manager.

PALACE HOTEL, KOWLOON

Corner of Haiphong & Hankow Rds.

Tel. K. 3. Tel. Address: Palace.

TWO Minutes from Ferry and Railway

Station. This Hotel which has just

been completely renovated and refurnished

is now up-to-date in every respect and under

English Management.

Cuisine under personal supervision of the

Proprietor.

Special arrangement for families on

application to—

J. H. OXFERRY,

Proprietor.

SEAMEN'S INSTITUTE

121, PRAYA EAST, HONGKONG.

FOR the use of all Men of the Mercantile

Marine and H.M. Navy.

Reading and Writing Rooms, Billiard Room

Officers Room, C.P.O.'s Room, Restaurant.

Concert Hall, Church

Private Cabins and beds in Dormitories

Steam Launch "Dawson."

FOR SALE

SUTTON'S COLLECTION OF SEEDS
ARRANGED FOR HONGKONG.

Per Collection.

Vegetable and Flower Seeds..... \$10.00, 5.00

Vegetable Seeds..... \$8.00, 5.00, 4.00

Biennials & Perennials..... \$12.00, 6.00, 4.00

Climbing Plants..... \$4.00, 2.25

Plants for Table Decoration..... \$4.50

Sweet Scented Flowers..... 2.25

Everlasting Flowers..... 2.00

Ornamental Grasses..... 2.00

GRACA & CO.,

No. 10, WYNDHAM ST.

P.O. Box 584. HONGKONG

Foamite Firefoam

THE MOST EFFECTIVE FIRE
EXTINGUISHER.

SOLE AGENTS FOR HONGKONG AND SOUTH CHINA:

THE UNITED ASBESTOS ORIENTAL AGENCY, LTD.

Tel. Central 336.

2, Queen's Buildings.



THE LATEST
FOUR-SELECTED RECORDS.

4897—DIRTY HANDS, "DIRTY FACE". The Fox-Trot of the hour.
Al Jolson's Masterpiece in "BOMBO" played by Markel's Orchestra.

4900—GOOD NIGHT. The New Novelty Waltz with the "BUGLE CALL" effect, played by the BLUE RIBBON TRIO.

"Good night, dear, good night,
There's a light in your eyes, shining bright."

4903—MY LADY AND ME. Fox-Trot. Played by Rega Dance Orchestra.

4898—ON THE ISLE OF WICKI WACKI WOO. Fox-Trot.
Markel's Orchestra.

OKEH STUDIO.

8, DES VOUX ROAD CENTRAL (CORNER OF ICE HOUSE STREET).
TEL. NO.—CENTRAL 4153.

NOTICE.

MESSRS. FINDLATER, MACKIE,
TODD & CO., LTD.

WINE & SPIRIT MERCHANTS;
LONDON.

The Agency for this Old Established, and Well Known
Firm has been transferred from CARTERS, to JAMES
H. BACKHOUSE, LTD., No. 1A, CHATER ROAD.

AHEAD OF THE MAIL.

(Continued from page 2.)

PASSENGERS' AEROPLANE SMASH.

LONDON, September 18th.

Counsel representing the Daimler Company suggested at the inquest on the victims of the London air mail crash at Lyngby, on Friday, in which five people were killed, that the machine was compelled to land suddenly owing to a violent struggle between two passengers, Mr. John Grimshaw and Mrs. Ethel Armitage, who travelled as Mrs. Grimshaw.

It will be remembered that the machine, which was en route to Manchester from Croydon, passed Leighton Buzzard, flying very low, under heavy clouds, and subsequently encountered difficulties. It circled several times, and then suddenly nosedived to a field.

Mrs. Armitage was a beautiful girl aged 21, and her antecedents have completely baffled the police. The inquest was adjourned.

The disaster recalls the mystery of 1922, when an aeroplane dived into the sea near Folkestone, and a London doctor then suggested that a passenger went suddenly mad and killed the pilot.

COTTON CRISIS IN LANCASHIRE.

LONDON, September 18th.

According to the *Lancaster Gazette*, a shortage of cotton is likely in Lancashire, and a most difficult time is ahead for both owners and operators. In many mills, especially those bought in the boom period, it is also expected that the operatives' Union funds will be rapidly depleted owing to unemployment payments to members.

ECHO OF FAHMY CASE.

LONDON, September 18th.

The *Daily Express* states that the legal opinion in Cairo is that Fahmy's widow stands little prospect of securing her husband's fortune. She is not likely to convince the Muslim Courts of her innocence, and half of the estate will probably be divided among Fahmy's three sisters, and the remainder go to his paternal uncle. The estate is heavily mortgaged and is probably worth only £150,000.

NEW GOVERNOR OF GIBRALTAR.

LONDON, September 18th.

Gibraltar. Sir Charles Montro, the new Governor, arrived by the P. and O. steamer *Calcutta* from England at 10 a.m. today, in beautiful weather, and amid salutes from the guns of the fortress. He was received by the civil, naval, and military authorities, guards of honour being provided by the Irish Guards and the 1st Buffs, who recently arrived here from the Near East. Large crowds witnessed the official entry, and troops and boy scouts lined the streets. The installation ceremony was held at Government House in the presence of the principal officials, dignitaries of public bodies, the Catholic Bishop, prominent people, naval and military officers, and foreign Consuls, and ended with the presentation of addresses from public bodies and the Roman Catholic and Hebrew communities.

ANGER IN SCHOLASTIC CIRCLES.

LONDON, September 18th.

The National Union of Teachers has issued a lengthy reply to Bishop Weldon's "diatribe." They say that the Union would not object to an inquiry into educational results as suggested by Bishop Weldon, provided it was conducted on broad lines and not made the occasion for further attacks upon teachers.

The unfounded charge in regard to teachers' lack of a sense of duty and conscientiousness is adequately answered by the testimony of many prominent people. The reply quotes a message sent to the teachers by the King and Queen during the War expressing admiration of the teachers' self-denial and devotion.

The reply also defends the teachers' attitude in regard to salaries on the ground that they have acted in self-defence against the attacks by local authorities on a solemn and binding engagement.

The reply declares that teachers were tremendously exploited before the war, but preserved their ideals and were responsible for the spirit inculcated in the men who went voluntarily in their thousands to defend their country. Bishop Weldon merely expresses the feeling of his class, which fears the product of the elementary schools because, as Dean Inge puts it, "They are being educated at our expense in order that they may take the bread out of our children's mouths."

FEDERATION OF BRITISH INDUSTRIES.

LONDON, September 20th.

The Federation of British Industries in conjunction with the various Empire Governments is compiling an encyclopedia of Empire commercial resources and possibilities for use by business men with a view to promoting the development of inter-imperial trade.

CHALLENGE TO FREE TRADE.

LONDON, September 21st.

Indications are growing that the fiscal controversy is likely to be reopened in the near future.

The Conservative Conference at Plymouth, at the end of October, will be asked by Mr. Basil Pao, Conservative M.P. for the Barnstaple Division of Devon, to declare that the state of trade and unemployment demand an immediate return to a full protective tariff, with increased preference to imports from all parts of the Empire.

The leading organ of the Protectionists in the London Press declares: "With the present state of industry, a Party which adopted Protection might sweep the country."

The Free Trade Union is already preparing a stiff fight and will call a conference on the methods to be adopted to support the Free Trade cause, and to make every effort to supply speakers and leaflets throughout the country.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO. LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO. LTD.

CONSIGNEES—per Company's Steamer "TEIKESIAS"

are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignees' risks and subject to terms and conditions of storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 10th October.

Optional cargo will be landed, unless notice has been given prior to Steamer's arrival. All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the free storage period.

No claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 16th October, will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 30th October, or they will not be recognised. No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,
Agents.

Hongkong, 8th October, 1923. [1408]

NOTICE TO CONSIGNEES.

AMERICAN & ORIENTAL LINE.

FROM NEW YORK.

THE Steamship

"CHALISTER" having arrived, Consignees of Cargo by her are informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong & Kowloon Wharf & Godown Co., Ltd., whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godown, and all Goods remaining undelivered after 13th Oct., 1923, will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before 21st October, 1923, or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on 11th October, 1923, at 10 a.m. No Fire Insurance has been effected.

Bills of Lading will be countersigned by THE BANK LINE, LTD., General Agents.

Hongkong, 9th October, 1923. [1408]

BOWEN & CO.,

No. 8, MURRAY ROAD,
SHANGHAI

Members—British—Chambers of—Commerce (Shanghai). Mr. T. W. BOWEN, Fellow of the Institute of Chartered Shipbrokers, Incorporated by Royal Charter, London.

STEAMSHIP AGENTS AND SHIPBROKERS. For the Purchase, Sale and Charter of Vessels of any Tonnage, Passenger and/or Cargo, New and/or Old, with delivery China at Very Low Prices.

SALVAGE OPERATORS, MARINE SURVEYORS AUCTIONEERS, COAL MERCHANTS, FREIGHT BROKERS, METAL MERCHANTS.

Machinery For Sale, New and Old in First Class Condition. IMPORTERS AND EXPORTERS, SHARE-BROKERS (Members Shanghai Share-Brokers' Association).

SOLE AGENTS FOR CHINA: GREEN'S PATENT ANCHORS, BARNES, WALKER & Co., Ltd. (Sheffield), High-Class Steel Manufacturers (Tank Brand).

Catalogues and Price-Lists on application.

(Enquiries Welcomed)

CABLE ADDRESS: BOWEN, Shanghai.
CODES: Bentley's, Scott's, A.B.C.
5th Edition and Improved.

"Boy! A Good Smoke, my
Slippers and Armchair."

THE

HONGKONG CIGAR STORE, LTD.

Do not supply Slippers and
Chair, but They do supply a

GOOD SMOKE.

CLOTHES

MAY NOT MAKE THE MAN BUT
USED RIGHTLY, THEY CERTAINLY
HELP.

WE WILL KEEP
YOUR WHOLE
WARDROBE

IN GOOD CONDITION FOR LESS
THAN THE PRICE OF ONE NEW
SUIT.

EVERY GARMENT THOROUGHLY
STEAM PRESSED (AFTER GENUINE
DRY-CLEANING) BY EXPERIENCED
TAILORS.

STEAM LAUNDRY CO.

HEAD OFFICE and WORKS: YAUMATEL, Tel. K 32.

HONGKONG DEPOT: 16, Stanley Street, Tel. C 1579.

62, Praya East.

KOWLOON DEPOT: 19, Canton Road.

CANTON: 10, Shark Central, East.

Write or Phone for complete PRICE-LIST.



PIANOS FOR SALE OR HIRE.

TSANG FOOK PIANO CO.

Tel. 2127.

94, WANCHAI ROAD.

SOME DISTANCES IN THE SOUTH CHINA SEA
AND PHILIPPINE ISLANDS
By Capt. G. H. PENNEFATHER.

On Sale at—
BREWER & Co., Pedder Street.
YE OLDE PRINTERIE, Ltd., Queen's Road.

SOMETHING YOU NEED.

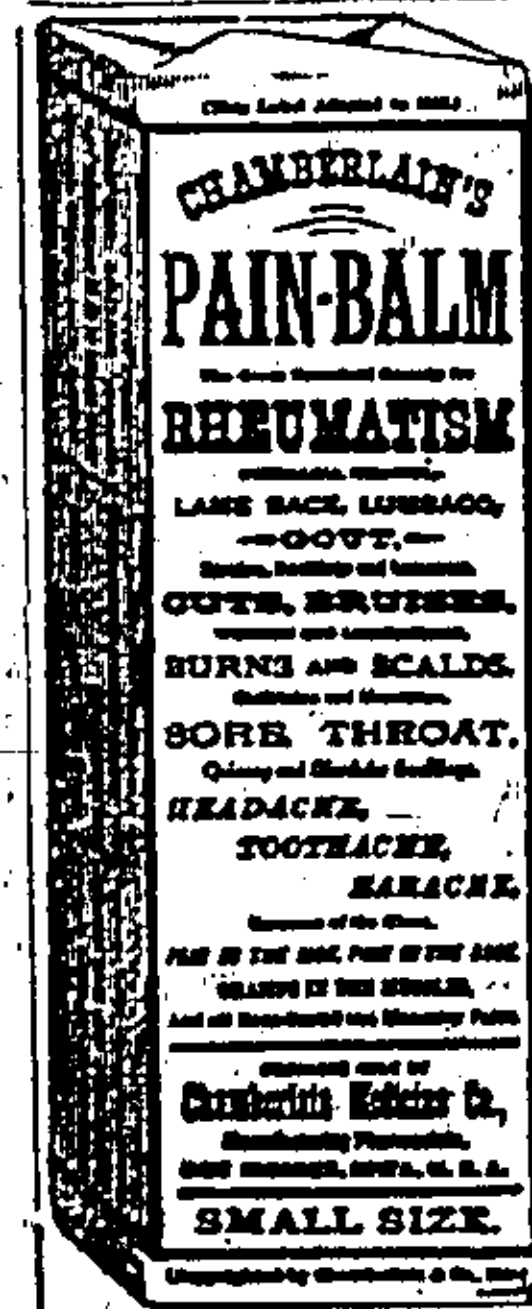
DRAWN WORK and EMBROIDERIES
of EVERY DESCRIPTION

Shawls, Hand-made Laces, Drawn and Embroidered
Handkerchiefs, Beaded Articles and Necklaces.
Suitable for Xmas Presents to send Home.

CHINA SILK & EMBROIDERY CO., LTD.

Wholesale and Retail Merchants.

37, QUEEN'S ROAD CENTRAL (NEXT MADAM FLINT'S).



Chamberlain's Pain Balm

Cures

Rheumatism, Lame Back,
Pains in the Side and Chest,
Burns, Scalds,
Sore Muscles, Headache, Toothache,
Cuts and Bruises.

Sold Everywhere

ASAHI BEER

SPECIALLY BREWED FOR EXPORT

DAI NIPPON BREWERY CO.

LIMITED.

TOKYO, JAPAN.

SOLE AGENTS

MTSUI BUSSAN KAISHA, LTD.

HONGKONG.



S. O. A. E. O.

THE FAR EAST OXYGEN AND ACETYLENE CO., LTD.



DEALERS and MANUFACTURERS of Oxygen, Acetylene,
Carbonic Acid, Ammoniac, Anhydrous sulphurous gases, Carbide
of Calcium, Motor Cycle acetylene tanks, and all necessary
equipment for low and high pressure autogenous welding.

Autogenous welding of all metal by Oxy-Acetylenic and
Electric processes.

Boiler Repairs a speciality.

Apply No. 20, Des Vaux Road, Central, 2nd Floor.

Tel. Central No. 2344.

Prompt refilling at moderate prices of all kinds of Motor
Cycle acetylene tanks.

JAPANESE EARTHQUAKE
DISASTER.HONGKONG RELIEF COMMITTEE'S
ACTIVITIES.

The following minutes of a meeting held at the Chamber of Commerce Room, Chartered Bank Building, on Tuesday, 9th October, have been forwarded to us for publication:

Representing the Hongkong General Chamber of Commerce, Mr. G. T. Edkins (Chairman), Hon. Mr. A. G. Stephen, Hon. Mr. F. H. Holyoak, Hon. Mr. A. O. Lang, Mr. N. L. Watson, Mr. P. G. Wood.

Representing the Tung Wah Hospital Authorities and the Chinese Chamber of Commerce, Hon. Mr. Chan Siu Ki, Mr. Wong Ping Sung, Mr. Ho Kwong, Mr. Li Po Kwai.

Representing the Japanese Community, Mr. T. Nishikawa, Mr. Y. Tsubumi, Mr. K. Shima, Mr. I. Kawaguchi, Mr. S. Okubo, Mr. H. Tsuda.

Representing the Portuguese Community, Mr. P. V. Barilho.

Secretary to the Relief Committee, Mr. D. K. Blair.

WELCOME TO A NEW MEMBER.

The Chairman welcomed to the Committee Mr. Tsuda who, he said, had recently come from the earthquake district and who had already been of great assistance to the Committee. Mr. Tsuda, who had joined the Committee to represent the Japanese Community, whose members had collected substantial sums towards relief work.

ACCOUNTS.

The Chairman mentioned that the unexpended balance of the Relief Fund amounted at date to \$134,000. As illustrating the need for continued support of the Relief Fund, the Chairman drew attention to the very interesting extracts published in the *Daily Press* of October 9th. There could be nothing more striking, he remarked, than the statement of Dr. Munro that his personal loss of 15 years of research work and property worth ¥4000 was trifling in comparison with the extent of the disaster which had overtaken his neighbours and the Japanese generally.

RELIEF SUB-COMMITTEE.

The Chairman said that since the last meeting the Committee had received a number of valuable messages from Mr. McArthur concerning the suggestions of the Sub-Committee recently appointed on behalf of this Committee in Japan.

Telegraphing on September 30th, Mr. McArthur sent the following message:—
"All committees ask us to convey their grateful thanks for Hongkong help."

Blankets for Chinese people: warm clothing needed immediately and later more money for subsistence, for 400 destitute Chinese remaining in Japan who are seeking employment and have no friends in China.

Large supplies of all kinds, including lumber, arriving from Pacific Coast in relief of Japanese.

Twelve hundred European refugees in Kobe, mostly destitute dependents upon foreign relief fund. Unexpended balance ¥140,000 insufficient cover anticipated needs subsistence, rehabilitation. Funds not used for rehabilitation work. Funds not used for children help. Requirements: two thousand warm blankets, 200 pairs men's heavy boots and shoes, 200 women's and 200 children's shoes.

American Red Cross contributed ¥50,000 special fund for direct monetary relief American citizens. American business rehabilitation Committee formed, working in conjunction with American Embassy and U.S. Chamber of Commerce to New York for resuscitation of business. American firms and individuals will not call on any relief fund.

British subject Relief Fund is providing passages home and monetary assistance after leaving, especially widows.

Mr. McArthur promised a further message as to plans for the re-establishment of businesses of British firms and the requirements of the dependents of British killed.

The Mayor of Yokohama in a message asked for material such as timber and roofing sent ready for erection. On receipt of this request (said the Chairman) he consulted Mr. Tsuda who obtained the assistance of a Japanese architect and a carpenter who designed a type of hutment considered suitable—about the size of an Army hut, and subdivided into compartments. Four of these were constructed, between Saturday, Sept. 29th, and Tuesday, Oct. 2nd, two at Kowloon Dock and two at Tai Koo Dock and they were shipped on the *Raposa* of Russia which sailed on October 4th.

Since then a request had been received for three-roomed huts to be used for housing students. Mr. Tsuda had suggested that these must be requested for primary school students, namely, children of the poorest class, as the needs of secondary school students would be met by the Japanese Government elsewhere than in Yokohama.

The Committee approved the dispatch of huts in accordance with this request and also endorsed the action already taken in constructing the four barrack huts.

Later messages indicated a need for two thousand blankets and 900 pairs of boots and shoes. A preliminary consignment of 100 pairs each of men's, women's and children's shoes had been sent and the Naval Authorities had rendered assistance by supplying some excellent men's boots at a low price. It was proposed to await information as to sizes before forwarding a larger supply of footwear.

The Committee approved this action and authorized the dispatch of 2,000 blankets, mentioned in Mr. McArthur's message.

FURTHER NEEDS OF THE KORE RELIEF
COMMITTEE.

A later message from Mr. McArthur, dated October 3rd, was as follows:—

Foreign Relief Committee estimate future expenditure at least Yen 250,000 being Yen 110,000 in excess of unexpended balance. They appeal for contribution Yen 100,000 from your fund. We commend to your favourable consideration. As funds not immediately required, suggest that you defer remitting until receipt of my letter of 2nd October.

The Chairman said he recalled the Hon. Mr. Stephen on this telegram. They considered that some money should be telegraphed as an earnest of the Committee's sympathy, pending the receipt of Mr. McArthur's letter. At this time, also, there was received a letter from the Kobe Foreign Board of Trade stating that the *ss. Yomogawa*, now lying at Yokohama, was acting as the distribution center for stores being sent there by the Relief Committee. Under these circumstances, and in view of the undoubted relief nature of the expedition, the Board requested assistance from the Hongkong Relief Committee. It was felt that the Committee was justified in making the grant of Yen 10,000 already tentatively offered and this sum was telegraphed also Yen 10,000 for the relief of British sufferers, and Yen 10,000 for the relief of (Siberians) other than British, pending the submission to the Committee of the larger question of a grant of Yen 100,000.

The Committee approved the action taken, and it was agreed to await Mr. McArthur's letter before considering further grants.

The Chairman remarked that the Hongkong Committee had already contributed to the Kobe Relief Fund in kind to the extent of \$125,000, apart from the contribution of Yen 20,000 just voted.

NIPPON HUTS.

The Kobe Foreign Board of Trade called on October 2nd asking if Nippon Huts could be obtained to accommodate fifty men, also material and equipment for community kitchen, bathing and mess hall to be used as quarters for foreign business men engaged in resuscitating business interests in Yokohama.

The Chairman said that no huts of this kind were available in Hongkong so that the only way to deal with the application would be to construct the huts. However, no further action had been taken pending negotiations by the Hon. Mr. Stephen as to chartering the *Orizaba*, on which a reply was being awaited. In view of the probable conditions ashore, he could not help thinking that a ship would make better headquarters than any accommodation that could be provided on land.

RELIEF TO EUROPEANS ON "DONGOLA."

It was reported that a letter, signed by eighteen European passengers on the *ss. Dongola* who were given assistance in money and in kind when passing through Hongkong, had recently been received. The writers expressed their deep appreciation and very grateful thanks to the Committee for the very generous and thoughtful assistance afforded them while in Hongkong. They thanked those who had so generously subscribed to the fund and whose assistance was so ably administered by the Committee. The Singapore Chamber of Commerce had written acknowledging receipt of a cable from the Hongkong Relief Committee and stating that the Singapore Relief Committee had offered to British refugees on board *ss. Dongola* such assistance as it lay in their power to give. A telegram similar to the one received from Hongkong had been forwarded to Colombo.

CHINESE FUNDS.

Mr. Ho Kwong reported that the Chinese community had raised to date \$36,000 and had spent on relief of Chinese refugees, and in donations to Kobe funds, \$34,000 plus \$4,000 paid to boarding houses. About two hundred more refugees were expected but he thought sufficient funds would be available to meet their requirements as collections were still being made. Mr. Ho Kwong supported the Chairman's proposal that a letter of acknowledgment be sent to Messrs. Jack A Tai for their great assistance in the landing of Chinese refugees and in finding boarding accommodation for them.

RESIGNATION OF MR. W. B. WALKER.

Mr. W. B. Walker wrote that as he was leaving Hongkong about the 15th instant, having been transferred to the New York Office of the Standard Oil Co. and owing to pressure of work in preparation for his departure, it was necessary for him to tender his resignation as a member of the Committee.

The resignation was accepted with regret and the Secretary was instructed to convey to Mr. Walker the thanks of the Committee for his valuable assistance and advice during his service on the Committee.

This concluded the business.

MOTOR CYCLE COMBINATION
ACCIDENT.DRIVEN AND PASSENGERS HAVE
NARROW ESCAPE.

Three Europeans had a very narrow escape from being killed on Tuesday night when a motor cycle combination upon which they were riding went over the banking leading from Repulse Bay to Stanley at a point known as Stanley Gap. The machine toppled a distance of about fifty feet down the bank before it came to a stop against the wall of a culvert. The combination was badly smashed, the driver of the machine (Mr. G. L. Buchanan of the Prison Department) and his friend riding pillion fashion escaped with slight injuries but the other passenger, Mr. William Blackman, who was riding in the side-car, received a nasty scalp wound which necessitated his admittance to the Government Civil Hospital; his condition, however, is not regarded as serious.

OPIUM ON A YACHT.

WHAT THE REVENUE OFFICERS
FOUND ON THE "WEST WIND."

Chief Preventive Officer S. J. Clark, acting on information received, raided Mr. G. G. Wood's cutter, the *West Wind*, on Tuesday afternoon, and made a large seizure of prepared opium. Over 913 tins, valued at about \$10,000, were found in various parts of the yacht. Two officers who were found on board the yacht at the time of raid were arrested and yesterday morning they were brought before Mr. J. R. Wood, and charged with unlawful possession.

(Giving evidence the Chief Preventive Officer said that he visited the yacht, which was lying at Ah King's slipway. In the forepeak were found two tins, and in one of these were three tins, each containing 20 tins of opium; in the other sail were found 15 other tins, representing a total of 109 tins. Amongst some old ropes and other things were found 28 further tins, containing 590 tins in all.

The first defendant, who was stated to be in the employ of Mr. G. G. Wood, told the Magistrate that the opium had been left in his custody by a friend. The second defendant said that he was only a visitor to the yacht. He denied all knowledge of the opium.

Mr. Clark said in view of the first defendant's admission he was quite prepared to withdraw the charge against the second defendant.

The second defendant was discharged. Mr. G. G. Wood, who was present in Court, was asked by his Worship, if he had anything to say concerning the case. He replied that he had only come to watch the case. The defendant, he added, had been in his employ for about four months.

The Magistrate pointed out that the defendant was liable to a fine of \$100,000. He sentenced him to 12 months' imprisonment with hard labour.

WAS IT MALICIOUS?

GOVERNMENT MOTOR CAR
DAMAGED.

Mr. W. J. E. Mackenzie, Colonial Veterinary Surgeon, summoned a young Chinese at the Magistracy, yesterday morning for maliciously and wilfully damaging the hood of a Government motor-car, No. 837, to the extent of \$100.

According to the evidence given by Mr. Mackenzie, he was in the car on Sabat Road last, proceeding along Connaught Road West, near the Western Market, when the defendant carrying a number of scaffolding poles, each 25 feet long, pushed the poles through the hood of the car.

Corroborative evidence was given by the driver of the car. His Worship (Mr. Melbourne) said that on the evidence placed before him he could not see how the action could be described as malicious. He asked Inspector Purden if he was agreeable to the word "Malicious" being withdrawn.

Inspector Purden, while leaving the matter in his Worship's hands, contended that the defendant knew what he was doing and, therefore, the damage was done wilfully.

The Magistrate decided to adjourn the case to this morning to consider his decision.

ANOTHER LUKONG SENT
TO GAOL.REPORTED 21 TIMES SINCE
JANUARY.

A lukong, who was charged yesterday morning, before Mr. Melbourne, with being absent from station and from duty on the 8th inst., told his Worship that he was guilty and pleaded that he went to sleep and could faintly remember being called several times by the Barrack Sergeant, but he went off to sleep again. Mr. D. Barlingham, Assistant Superintendent of Police, who prosecuted, said the defendant joined the Force in October 1922. There were 23 reports against him since January of this year, "which," he said, "added Mr. Barlingham, is as bad as it possibly could be."

Seven days' imprisonment was ordered.

PEAK RESIDENT CAUTIONED.

MOSQUITOES AT "THE FALLS."

Mr. H. E. Parkinson, of the British American Tobacco Co., was summoned at the Magistracy, yesterday, by Sanitary Inspector R. B. Wood, for allowing an accumulation of mosquito larvae in an old well near his house, "The Falls," No. 82, the Peak.

Mr. F. G. Vaux appeared to defend and explained that a notice to clear the nuisance had been served previously and Mr. Parkinson had instructed his boy to pour some kerosene into the well. Apparently this had not been done, but the nuisance had been rectified since the inspector's visit. Mr. Vaux mentioned that Mr. Parkinson was not now living at the house, having left it two weeks ago.

Inspector Wood said he was not pressing the case as he was satisfied with what had been done, and from that time onwards they would hold the new tenant responsible.

His Worship (Mr. Melbourne) recorded a caution.

TSAO KUN "THE USURPER."

DR. SUN YAT SEN'S VIGOROUS
NOTE TO THE POWERS.

A series of telegrams from all parts of China have been reaching Canton, urging Dr. Sun Yat Sen to express in some concrete act of statesmanship the nationwide opposition to and repudiation of Tsao Kun as President. At a lengthy Cabinet meeting on Monday attended by all the cabinet members, the following

officials it was decided to address a manifesto to the Foreign Powers on the subject. On Tuesday afternoon, the following statement was issued and handed to Sir James Jamieson, as Senior Consul at Canton, for communication to the Diplomatic Body at Peking and the Foreign Powers:—

"In connection with the so-called presidential election recently held in Peking, I have specially to call the attention of the Foreign Powers to the nationwide opposition to Tsao Kun as president of China. Illegitimate and unduly elected, he is opposed and repudiated not only because he is the man who looted Peking in February, 1912, and is mainly responsible as the highest military officer of the Liching incident, but chiefly because his election has been brought about in circumstances of illegality and corruption which make it an outrage to any nation with civilised habits of thought and action.

"There have been some similar transactions in history, but none equal in shamelessness to this latest attempt to seize high power. No people that tamely acquiesce in such an act can have the right to live as a self-respecting nation.

"The Chinese People as a whole, therefore, regards the election of Tsao Kun as an act of usurpation and treason which must be resisted and punished. This determination of our People is immediately to find its concrete expression in a national government whose formation is now being worked out by representative leaders of the nation.

"I have to request the Foreign Powers and their representatives in Peking to avoid any act which could be construed by the new Peking usurper as an intimation or assurance of international recognition and support. The foreign recognition of Tsao Kun would perpetuate interdecade strife and disorder, and would be envisaged by the Chinese People as a frustration of their declared will regarding an act which cuts at the moral fibre of the national character.

(Signed) SUN YAT SEN."

A "GRAND ARMY" TO BE
ORGANISED.

The *Canton Daily News* reports that at a meeting of the high officials in Canton, held at General Headquarters, it was decided that drastic measures should be taken against Tsao Kun. It is reported that the first step to be taken by the Constitutionalists against Tsao Kun is to issue a joint telegram condemning the crimes of this "bogus president." The second step will be to send a grand expeditionary army to the North. This grand army will be joined by the Constitutional forces in Kwangtung, Kwangsi, Fukien, Hunan, Szechuen, Yunnan, Kweichow, Chekiang and Shensi.

AN UNUSUAL CASE.

GO-BETWEEN FOR MARINE STORE
DEALER FINED.

What was described as being only the second case of its kind to have been brought before the Magistrate was dealt with yesterday by Mr. J. R. Wood, when a Chinese was charged with carrying on the trade of a marine store dealer without a licence. The case is a sequel to one dealt with by Mr. Wood on Saturday when the second engineer of the *ss. Serreslan*, named David McKenzie, was sent to prison for three months for theft of certain stores belonging to the vessel.

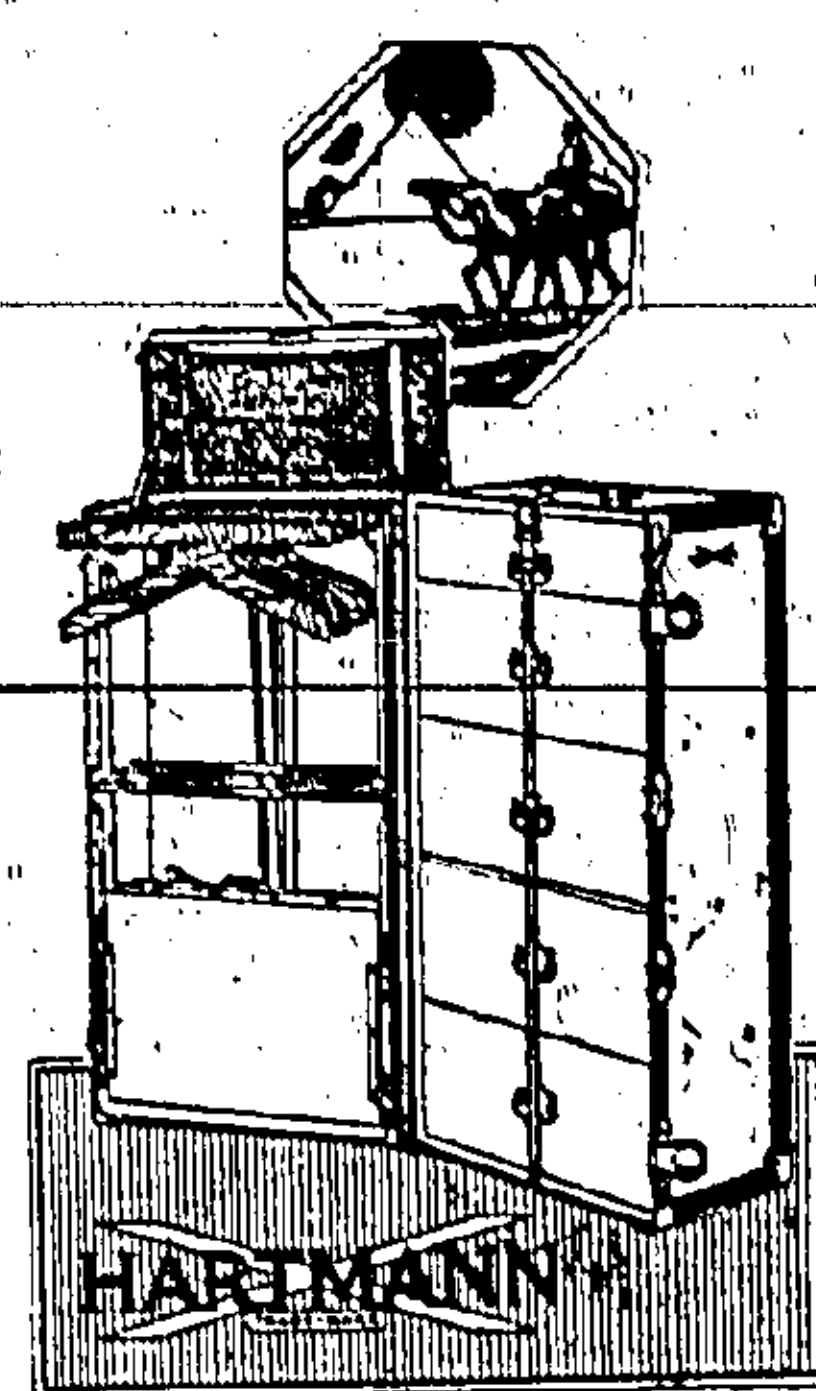
Mr. F. G. Vaux appeared for the defendant and pleaded "Guilty" to a technical offence.

Acting Inspector Spear said the defendant purchased certain stores belonging to the *ss. Serreslan* from a second engineer employed on the vessel. He later sold them to a marine store dealer. Asked by the Magistrate if the defendant could get a licence if he applied for one, Inspector Spear said he could only obtain the licence through a marine store dealer who could make application for a licence for him to purchase stores on his behalf.

The Magistrate imposed a nominal fine of \$1.

THE "CHANGSHA" STRANDING
COURT OF INQUIRY TO BE HELD.

A Court of enquiry will sit at the Harbour Office, to-morrow morning at half past ten to investigate the circumstances surrounding the stranding of the *ss. Changsha* on the Tiki Bank, near Sandakan, on August 21st, while on her way from Sydney to Hongkong. The vessel is now in Tai Koo Dock, having been refloated on the 21st of last month. The Court will consist of the Harbour Master (Commander C. W. Beckwith, R.N.), Lieut. J. B. Farrant, R.N. (H.M.S. *Blarney*), Captain W. Davison (Marine Superintendent of the C.P.S.S.), Captain D. Evans (ss. *Elmora*), and Captain S. Tucker (ss. *Kwaiyang*).



THE EVIDENT PREFERENCE FOR HARTMANN WARDROBE TRUNKS AMONG EXPERIENCED TRAVELLERS, IS THE RESULT OF EXCLUSIVE CONVENIENCES OF ARRANGEMENT AND SUPERIORITY OF CONSTRUCTION. WE OFFER A CONVINCING DEMONSTRATION WITHOUT OBLIGATION.

LANE, CRAWFORD, LTD.

SOLE AGENTS

FOR THE SALE OF

HARTMANN WARDROBE TRUNKS

IN

HONGKONG.

No. 1 EXTRA FINE OLD BRANDY.

THE "SHARK" BRANDY.

Per bottle, including duty	...	\$ 2.00
" 1/2 "	...	1.25
" case "	...	24.00

Bottled by Bouillier, Delauriere & Co.

LANE, CRAWFORD, LTD.

"YES! WE HAVE NO BANANAS"

AND OTHER ENGLISH
DANCE RECORDS.

(ALL NEW PROCESSES)

ANDERSON'S.

Powell Ltd.

"JAEGER"

GOLF COATS AND SWEATERS

AFTERNOON
GOWNS

MERIDIAN
UNDERWEAR

NEW ADVERTISEMENTS

IN HIS BRITANNIC MAJESTY'S
SUPREME COURT FOR CHINA
AT SHANGHAI.

IN THE MATTER OF THE CHINA
MUTUAL LIFE INSURANCE
CO., LTD.

IN THE MATTER OF THE
COMPANIES' ORDINANCES
(HONGKONG) 1911 to 1921.

NOTICE IS HEREBY GIVEN that by an Order dated the 14th day of SEPTEMBER, 1923, this Court has directed separate Meetings of the following Classes of persons, namely:

A.—The Members of the said Company.
B.—The Creditors of the said Company other than Policy Holders.
C.—The Holders of Current Policies with the said Company subject to premiums and carrying the right of participation in future profits and of paid up policies with the said Company carrying such right.
D.—The Holders of Current Policies with the said Company subject to premiums and carrying no right of participation in future profits and of paid up policies with the said Company carrying no such right.
E.—The Holders of Policies with the said Company in respect of which the policy moneys have become payable by death or maturity.

FOR THE PURPOSE of considering and if thought fit approving with or without modification the scheme of arrangement proposed to be made between the said Company and the said Members, Creditors and Policy Holders respectively AND that such Meetings will be held at the registered and head office of the said Company, No. 10, Canton Road, Shanghai, China, on WEDNESDAY, the 12th day of DECEMBER, 1923, and as regards—

Class A.—At 10 o'clock in the Forenoon.
Class B.—At 11 o'clock in the Forenoon or so soon thereafter as the Meeting of Class A is concluded.
Class C.—At 12 o'clock Noon or so soon thereafter as the Meeting of Class B is concluded.
Class D.—At 2 o'clock in the Afternoon or so soon thereafter as the Meeting of Class C is concluded.
Class E.—At 3 o'clock in the Afternoon or so soon thereafter as the Meeting of Class D is concluded.

AT WHICH PLACE and respective Times all the aforesaid Members, Creditors, and Policy Holders are requested to attend. A copy of the Agreement dated the 20th day of December, 1922, and made between the SUN LIFE ASSURANCE COMPANY OF CANADA and the said Company and embodying the said scheme of arrangement can be seen and Perms of Proxy obtained at any of the offices hereinafter mentioned between the hours of 10 a.m. and 12 Noon on any week day previous to the Date of the said Meetings.

The said Members, Creditors and Policy Holders respectively may attend such separate Meetings as aforesaid and vote in person or by Proxy provided that all person or by Proxy given by Members, Creditors and Policy Holders in China or Hongkong must be deposited at the said registered and head office of the said Company at No. 10, Canton Road, Shanghai, China, not later than Seven days before the holding of the said Meetings. All Proxies given by Members, Creditors and Policy Holders in places other than China and Hongkong must be deposited at any one of the following offices of the said Company, namely—

THE PHILIPPINES—423, Rizal Avenue, Manila.
SIAM—772, 774, 776 and 778, Si Phya Road, Bangkok.
DUTCH EAST INDIES—23, Tanah Abang West Weltevreden, Java.
STRAITS SETTLEMENTS, MALAY STATES AND BRITISH NORTH BORNEO—2, Finlayson Green, Singapore.
BURMAH—50/52, Sule Pagoda Street, Rangoon.
INDIA—c/o Messrs. GLADSTONE WYLLIE & Co., 5, Council House Street, Calcutta.
INDO-CHINA—15, Rue Tubert, Saigon.
CEYLON—c/o Messrs. CLARK YOUNG & Co., Lloyds Buildings, Colombo.
ENGLAND—c/o GEORGE KING, Esq., 15, Walbrook, London, E.C.
JAPAN—c/o Messrs. PEARSON MACRIS ARWELL & Co., 65, Nanjira-Machi, Kobe.

NOT LESS than Seven days previous to the Date of the said Meetings. Particulars of Proxies so deposited sufficient to enable them to be used at the said Meetings will be sent by telegram to the Chairman of the said Meetings.

The Court has appointed CHARLES REGINALD BURKILL, of Shanghai, or failing him EDWIN THOMAS BYRNE, of Shanghai, to act as Chairman of the said Meetings.

The above scheme will be subject to the subsequent approval of the Court. Dated the 11th day of October, 1923.

HANSONS,
Solicitors for the said Company,
7, Peking Road, Shanghai.

1411

NEW ADVERTISEMENTS

IN HIS BRITANNIC MAJESTY'S
SUPREME COURT FOR CHINA
AT SHANGHAI.

IN THE MATTER OF THE
COMPANIES' ORDINANCES
(HONGKONG) 1911 to 1921.

IN THE MATTER OF THE
SHANGHAI LIFE INSURANCE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that by an Order dated the 14th day of SEPTEMBER, 1923, this Court has directed separate Meetings of the following Classes of persons, namely:

A.—The Members of the said Company.
B.—The Creditors of the said Company other than Policy Holders.
C.—The Holders of Current Policies with the said Company subject to premiums and carrying the right of participation in future profits and of paid up policies with the said Company carrying such right.
D.—The Holders of Current Policies with the said Company subject to premiums and carrying no right of participation in future profits and of paid up policies with the said Company carrying no such right.
E.—The Holders of Policies with the said Company in respect of which the policy moneys have become payable by death or maturity.

FOR THE PURPOSE of considering and if thought fit approving with or without modification the scheme of arrangement proposed to be made between the said Company and the said Members, Creditors and Policy Holders respectively AND that such Meetings will be held at the registered and head office of the said Company, No. 10, Canton Road, Shanghai, China, on WEDNESDAY, the 12th day of DECEMBER, 1923, and as regards—

Class A.—At 10 o'clock in the Forenoon.
Class B.—At 11 o'clock in the Forenoon or so soon thereafter as the Meeting of Class A is concluded.
Class C.—At 12 o'clock Noon or so soon thereafter as the Meeting of Class B is concluded.
Class D.—At 2 o'clock in the Afternoon or so soon thereafter as the Meeting of Class C is concluded.
Class E.—At 3 o'clock in the Afternoon or so soon thereafter as the Meeting of Class D is concluded.

AT WHICH PLACE and respective Times all the aforesaid Members, Creditors, and Policy Holders are requested to attend. A copy of the Agreement dated the 20th day of December, 1922, and made between the SUN LIFE ASSURANCE COMPANY OF CANADA and the said Company and embodying the said scheme of arrangement can be seen and Perms of Proxy obtained at any of the offices hereinafter mentioned between the hours of 10 a.m. and 12 Noon on any week day previous to the Date of the said Meetings.

The said Members, Creditors and Policy Holders respectively may attend such separate Meetings as aforesaid and vote in person or by Proxy provided that all person or by Proxy given by Members, Creditors and Policy Holders in China or Hongkong must be deposited at the said registered and head office of the said Company at No. 10, Canton Road, Shanghai, China, not later than Seven days before the holding of the said Meetings. All Proxies given by Members, Creditors and Policy Holders in places other than China and Hongkong must be deposited at any one of the following offices of the said Company, namely—

THE PHILIPPINES—423, Rizal Avenue, Manila.
SIAM—772, 774, 776 and 778, Si Phya Road, Bangkok.
DUTCH EAST INDIES—23, Tanah Abang West Weltevreden, Java.
STRAITS SETTLEMENTS, MALAY STATES AND BRITISH NORTH BORNEO—2, Finlayson Green, Singapore.
BURMAH—50/52, Sule Pagoda Street, Rangoon.
INDIA—c/o Messrs. GLADSTONE WYLLIE & Co., 5, Council House Street, Calcutta.
INDO-CHINA—15, Rue Tubert, Saigon.
CEYLON—c/o Messrs. CLARK YOUNG & Co., Lloyds Buildings, Colombo.
ENGLAND—c/o GEORGE KING, Esq., 15, Walbrook, London, E.C.
JAPAN—c/o Messrs. PEARSON MACRIS ARWELL & Co., 65, Nanjira-Machi, Kobe.

NOT LESS than Seven days previous to the Date of the said Meetings. Particulars of Proxies so deposited sufficient to enable them to be used at the said Meetings will be sent by telegram to the Chairman of the said Meetings.

The Court has appointed CHARLES REGINALD BURKILL, of Shanghai, or failing him EDWIN THOMAS BYRNE, of Shanghai, to act as Chairman of the said Meetings.

The above scheme will be subject to the subsequent approval of the Court. Dated the 11th day of October, 1923.

HANSONS,
Solicitors for the said Company,
7, Peking Road, Shanghai.

1411

TO LET.

NO. 2, QUEEN'S ROAD CENTRAL, the Premises at present occupied by The PHARMACY.

Apply to
CHINA & JAPAN TELEPHONE
& ELECTRIC CO., LTD.

1411

NEW ADVERTISEMENTS

NOTICE
THE ANGLO-GERMAN AGREEMENT
OF THE 5th APRIL, 1923.

NOTICE IS HEREBY GIVEN that the Final Date for lodging Claims under the above Agreement is the 31st OCTOBER, 1923, and unless Claims are lodged on the prescribed Forms by that date they cannot be paid from the Funds under my control. Applications for Forms should be addressed to—

THE BRITISH CUSTODIAN OF ENEMY PROPERTY IN CHINA.
Glen Line Building,
2, Peking Road,
Shanghai.

And must state the Name, Address and Nationality of the Debtor, the amount and nature of the Debt and the Dates on which the Debt was incurred and became due. Only Debts which were payable before the War or arose out of a pre-War contract or transaction and are due by German to British Nationals come under the Agreement.

ADDINGTON,
Custodian.

1409

OFFICIAL NOTICE.

PROPOSAL TO CHANGE A SHIP'S NAME.

I, CHOW WING KAN, of 48, Connaught Road West (2nd floor), HEREBY GIVE NOTICE that in consequence of Change of Ownership, I have applied to the Board of Trade under Section 47 of the Merchant Shipping Act, 1894, in respect of the ship "WAH KIL" of Hongkong, Official Number 152389 of gross tonnage 238.84 tons, register tonnage 27.53 tons, heretofore owned by HOANG KUN LOOI for the purpose to change her Name to "FOO-SING" and to have her registered in the new Name at the Port of Hongkong as owned by CHOW WING KAN.

Any objections to the proposed Change of Name must be sent to the Registrar of Shipping at Hongkong within Seven days from the appearance of this Advertisement.

Dated at Hongkong, this 11th day of October, 1923.

(Signed) 周榮根
(i.e. CHOW WING KAN).

1410

P. & O. S. N. CO.

STEAMER FOR
STRAITS, COLOMBO, AUSTRALIA,
BOMBAY, EGYPT,
MEDITERRANEAN PORTS
& LONDON.

Through Bills of Lading issued for Batavia, Persian Gulf, Continental America, and South African Ports.

THE Steamship "SOUDAN," Captain E. J. Thornton, P.M.S., carrying His Majesty's Mails will be despatched from this Port on or about WEDNESDAY, 17th OCT., 1923, at 2 P.M., taking Passengers and Cargo for the above Ports.

Silk and Valuables and Tea for Italy, France and London (under arrangement) will be transhipped at Bombay into the Mail Steamer proceeding direct to Marseilles and London. Parcels will be received at this Office until 5 p.m. the day before sailing. The contents and value of all packages required.

For further particulars apply to—

MACKINNON, MACKENZIE & CO., Agents.

Hongkong, 11th October, 1923. 1413

S.S. "CHILI"

SERVICES CONTRACTUELS DES MESSAGERIES MARITIMES.

NOTICE

CONSIGNEES of Cargo from MARSEILLE, LES, etc., also of S.S. "VILLE DE METZ," from BORDEAUX & HAVRE, in connection with above steamer, are hereby informed that their goods with the exception of Opium, Treasure and Valuables are being loaded and stored at their risks into the Godowns of the Hongkong-Kowloon Wharf and Godown Co., Ltd., Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before 10 a.m. To-day, requesting it to be landed here.

Bills of Lading will be countersigned by the Underigned. Goods remaining unclaimed after the 16th instant, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 20th instant or they will not be recognised. Packages will be examined on Tuesday, the 16th instant, at 10 a.m., by Messrs. Godard & Douglas.

No Fire Insurance has been effected.

R. RODENFUSER,
Acting Agent.

Hongkong, 10th October, 1923. 1414

THE BEN LINE STEAMERS, LIMITED

From LEITH, ANTWERP, MIDDLESBRO', LONDON & STRAITS.

The Steamship "BENCLEUCH"

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves, delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 12th inst., will be subject to rent.

All claims against the steamer must be presented to the Underigned on or before the 26th inst., or they will not be recognized. All broken, chipped, and damaged Goods are to be left in the 12th inst., at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by—

GIBB, LIVINGSTON & CO., LTD., Agents.

Hongkong, 8th October, 1923. 1498

INTIMATION

BURNETT'S

FINEST LONDON

DRY GIN

Unique in Character and
Flavour.

GIVES THAT DISTINCTIVE
EXCELLENCE TO A
COCKTAIL.

BURNETT'S Gin was a

household word in

London before most of

the men who fought in

the big war were born —

AND STILL IS

SOLE IMPORTERS:

A. S. WATSON &
CO., LTD.,

Wine & Spirit Merchants

ESTABLISHED 81 YEARS.

Hongkong Office: 14, Chater Road.

London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, OCTOBER 11TH, 1923.

THE ANNIVERSARY OF THE CHINESE REPUBLIC.

In the Chinese calendar, yesterday was the twelfth anniversary of the birth of the Republic. October 10th is therefore a Chinese national holiday. Those who are able to recall the remarkable display of popular enthusiasm with which the Chinese population of Hongkong, in common with their fellow citizens throughout China, welcomed the inauguration of the Republic twelve years ago, are best able to appreciate the significance of the growing indifference of the Chinese in the mass towards the observance of China's "National Day." Here and there one saw the Chinese flag displayed from Chinese shops and offices in the Colony, and some of the principal firms suspended business for the day, but the general aspect of the City was but little different from what it is on days which are not accounted by the Chinese as general holidays. In Canton, which may be described as the birthplace of the Revolution and the present abode of the founder of the Republic (Dr. Sun Yat Sen) there were organised demonstrations, and in Peking and Shanghai and in the few other places where ardent Republicans foregather, some organised celebration of the day was attempted, but while in China, as elsewhere, there are always plenty of people found ready to participate in public processions and demonstrations, the fact is ill-obscured that the attitude of the Chinese in the mass is one of growing indifference to the celebration of the birth of the Republic. What, indeed, can they find on such an anniversary to rejoice over? Who can claim that the country has been better governed under the Republic than under the Monarchy? Are the people in any one of the provinces of China enjoying greater security and peace, and are they generally better off in any way than they were under the Monarchy? No claims of that sort, indeed, can be

substantiated. The discontent of the people has to be mollified with the assurance that things are in a transition stage and that there is a silver lining to the present cloud. But even the most cursory review of the situation in China brings one speedily to the conclusion that it is yet a long climb to the top of the Mount Pisgah from which this view of the brighter horizon is to be seen. There are hollow rejoicings at Peking over the circumstance that a political faction (by means of wholesale bribery and corruption) has secured the election of one of the most powerful war lords in the State to the Presidency of the Republic, but the air of Peking is reported to be "electric" with alarming rumours of trouble. There is indeed every indication at present that not peace but greater public disturbance is likely to ensue from this election. Widespread opposition has been manifested towards the election of Marshal Tso Kuo as Head of the State, and, according to Canton newspapers, we already have Dr. Sun Yat Sen talking about leading another Expeditionary Army to the North with the support of the Tsuchans of Szechuan, Yunnan, Chekiang and Hunan Provinces, as well as that of the powerful war lord of Fengtien (Marshal Chang Tso Lin). After the disastrous failure of Dr. Sun's previous Expedition, however, little confidence will be felt in the success of the one that is now apparently being seriously contemplated, but the fact of importance is that any movement of the kind must obviously delay the restoration of peace and settled conditions in China. Dr. Sun Yat Sen's communication to the Diplomatic Body in Peking, which we print to-day in another column, is in itself a sufficient portent of coming trouble. On the twelfth anniversary of the Republic, therefore, ardent Republicans anywhere in China must have found it difficult to supply any good reason for public rejoicing or even for hope of a speedy realisation of half the high aims with which the republican regime was inaugurated twelve years ago. Yet it must be admitted that the "emancipation from the yoke of the Manchu" has been followed, by the laying of the foundation of many reforms calculated to promote the welfare of the people, if only the military factions which keep the country in a chronic state of disturbance could somehow be annihilated, or suppress themselves; but this military rivalry must be counted among the bitter fruits of "immature republicanism." The change made twelve years ago was much too violent, and we believe it is now widely recognised by the Chinese people that it would have been to the greater advantage of China had the belated measures of reform conceded in the last years of the Monarchy been accepted and China had worked up slowly towards the Constitutional goal.

Mr. Chan Lu, the Commissioner of Finance of Kwangtung, is reported to have tendered his resignation to Dr. Sun Yat Sen.

Owing to defects in the Eastern Extension Co.'s Hongkong-Shanghai cable, all telegrams for Shanghai and beyond are subject to considerable delay.

The many friends in the Colony of Mr. Charles Bewick will be interested to know that he has established himself in business in Manchester as a merchant and commission agent.

An armed robbery took place at No. 29, Yee Chan Street, second floor, Sham Shui Po, on Tuesday afternoon, when a contractor and his family were held up in their house by four men, two of whom were armed with revolvers and two with daggers. The robbers ransacked the floor and got away with \$35 worth of property.

Thirteen cases of small pox (with six deaths) and five cases of enteric fever (some fatal) were reported in the Colony last week. There were also three deaths from cerebro-spinal fever and two from plague. These were all Chinese cases. The only foreign case mentioned in the notifiable disease return is a British case of diphtheria.

After undergoing his second trial, the 35-year-old Indian charged with the murder of a fellow-countryman in the locale of the Macclesfield on August 30th, was found guilty and sentenced to death by his Honour Judge Sir Skinner Turner at H.M. Supreme Court at Shanghai last week. When the accused, Shagman H. K. Hoosen, was charged before the Assistant Judge, the jury were unable to agree, and a retrial was ordered.

A very successful Bridge Party, organised by Mrs. H. T. Jackson and Mrs. J. Martin was held at the Peak Hospital yesterday afternoon in aid of Dr. Bernado's Homes. There was a very large attendance. Lady Ros Davies distributed the prizes won at the tournament, the first prize being won by Mrs. Benson, the prize for the lowest score by Mrs. Milner Jones and the prize for the highest number by Mrs. A. R. Wright. Some Mah Cheuk was also played, the winning lady being Mrs. Church.

A wedding was solemnised at the St. John's Cathedral, yesterday afternoon, when Mr. Stanford Frank Chubb of Messrs. Shewan, Tomes & Co., was married to Miss Margaret Ella Dorothea Bunese, residing at the Helena May Institute and daughter of Mrs. A. M. A. Travers, of Yunnanfu. The Rev. H. Copley Moyle was the officiating minister.

The bride, who was given away by Mr. A. L. Shields, looked charming in a gown of embroidered net over cream satin. She wore a lace veil and carried a bouquet of pink carnations. Miss Jaqueline Scott, daughter of Mr. L. G. Scott, attended as bridesmaid in a Kate Greenaway dress of pink and white flowered tulle, and carrying a basket of pink and white roses. Mr. Allan Keith attended the bridegroom in the capacity of "best man."

A reception was later held at Mr. Shields' residence, No. 16, Peak Road, and was largely attended. The bride's going away costume was of dark blue velvet and embroidered georgette, with yellow and blue hat.

CLASSICAL DANCING.
YESTERDAY'S MATINEE AT THE THEATRE ROYAL.

There was another packed house at the Theatre Royal at yesterday afternoon's matinee, when the pupils of Miss Violet Capell gave another exhibition of classical dancing, the proceeds being in aid of the London Hospital and local charities. The programme was exactly the same as on Saturday night with the exception of the Dutch dancer, when Miss Violet Capell took the place of Miss Kathleen McKewen, who was unavoidably prevented from attending through illness. The items on the programme were well carried through with great success, the youthful performers receiving bouquets from members of the large and appreciative audience. Miss Capell, who has had the assistance of Miss Daisy O'Keefe, is to be congratulated on the very excellent manner in which the programme was organised and carried through.

It should be mentioned that the stage scenery was very kindly lent for both occasions by the Amateur Dramatic Club, but the artistic arranging and staging of the scenery was carried out by Miss Capell and her band of willing helpers.

CHINESE CONSTABLE CHARGED WITH ASSAULT.
A RICKSHA COOLIE WHO NEARLY DIED.

According to the evidence of Dr. Smalley, Medical Officer at the Government Civil Hospital, given at the Magistrate's Court yesterday afternoon, a ricksha coolie was admitted to hospital on August 27th, suffering from injuries received, allegedly, from a constable's traffic baton, was given up as a hopeless case. So bad was the unfortunate man that he was removed from the operating table practically dying. He, however, recovered from his own vitality. The man, said Dr. Smalley, was suffering from a burst blood vessel in the abdomen, which he thought might possibly have been caused by either a blow from some pointed, or that the man fell on something pointed.

The constable, it was alleged, assaulted the coolie in the course of his beat of traffic point duty, at the foot of Hill Road and Des Voeux Road West, and according to the evidence of the complainant and another ricksha coolie, who witnessed the incident, the constable said to have taken the baton in both hands and to have pushed it into the coolie's stomach as he was descending the hill, because he disobeyed the constable's signal.

The complainant's story was that the complainant ran on to the point of the baton, which he held up for him, a signal. He denied deliberately poking the complainant with it.

His Worship (Mr. J. R. Wood) after listening to the evidence said he could not decide at the moment which story was the correct one. He therefore adjourned the case to this morning when he promised to make his decision.

Mr. A. E. Hall represented the complainant and Mr. R. E. A. Webster appeared for the defendant.

CABLES.

LATEST CABLES.
[THROUGH BUTTER'S AGENCY.]IMPERIAL CONFERENCE.
GOVERNMENT'S PREFERENCE
PROPOSALS ANNOUNCED.

LONDON, October 9th.

The Government's preference proposals as announced by Sir Lloyd Greame are as follows:—Empire-grown dried figs, raisins, plums and currants will be admitted duty free; a new duty of 10s. 6d. per cwt. will be imposed on foreign dried fruit like apples, pears and peaches, and on foreign preserved fruits; Empire-grown preserved fruits will be admitted free. The present preference on sugar will be maintained for ten years; the present preference on tobacco will be either stabilised for ten years or increased to one-fourth.

EMPIRE PREFERENCE IN PUBLIC CONTRACTS.

LONDON, October 9th.

The Economic Conference this morning discussed the matter of preference in public contracts throughout the Empire, also the position and future of the Imperial Institute.

EARLIER CABLES.

CONFERENCE FAVOURS EMPIRE PREFERENCE.

LONDON, October 9th.

Reuter learns that there is much gratification in Dominion circles at Sir Lloyd Greame's announcement at the Economic Conference that the Imperial Government is prepared to allow all dried fruits, currants, and canned fruits in free, while maintaining the duties of 10s. 6d. two shillings and five shillings respectively on foreign products. The acceptance by the Imperial Government of the principle that these Empire-grown products be admitted duty free is regarded as of first class significance.

LONDON, October 9th.

Mr. Bruce, in a speech at the Economic Conference, suggested the appointment of a Royal Commission to consider the question of schemes connected with obtaining a market for British and Empire agricultural products, and to make recommendations to the present Conference.

OVERSEAS SETTLEMENT.

LONDON, October 9th.

The Economic Conference has decided to establish a committee to enquire into the whole question of Overseas settlement, and thrash out a profitable scheme.

Sir P. Lloyd Greame this afternoon opened the debate on preference, which he said was the underlying principle of the Government, whose desire was that the Conference should work out practicable steps to improve production and trade prospects in all parts of the Empire. He unfolded specific proposals which the British Government desired to make relating to dried fruits, sugar, and tobacco. The Hon. W. Ormsby Gore expressed his gratitude at the proposals, which would mean new hope for Mauritius and the West Indies. He said regarding tobacco that Nyasaland and Rhodesia would probably follow the line taken by South Africa. Reciprocity between the Crown Colonies and the Dominions in this matter would be very beneficial.

Mr. James on behalf of India stated that preference would never be accepted in India. He could not commit the Government of India to the policy of preference. The debate will be continued at further sittings.

LEAGUE OF NATIONS POSITION IN EUROPE.

LONDON, October 9th.

Reuter learns that the Imperial Conference on October 11th will draw attention to the position of the League of Nations in the affairs of Europe. The debate will be initiated by Lord Robert Cecil, and it is anticipated in Dominion circles that Lord Robert Cecil's speech, Margness Curzon's reply, and yesterday's utterances, will lead to a second vigorous debate.

GERMANY'S ABILITY TO PAY.

U. S. PRESIDENT FAVOURS INTERNATIONAL COMMISSION.

WASHINGTON, October 9th.

President Coolidge today said he saw little or nothing that could be gained from an endeavour to hold a world economic conference. The American Government would rest on its proposal to the European nations that an international commission should be formed to ascertain Germany's ability to pay reparations. No further steps should be taken in this.

RESUMPTION OF WORK IN THE RUHR.

DEMANDS BY THE INDUSTRIALISTS

BERLIN, October 9th.

A group of Ruhr industrialists, headed by Herr Stinnes, who interviewed General Degoutte, has submitted to the Government of the Reich the following demands: Compensation for the coal confiscated since the Ruhr occupation and the forcibly levied coal tax; abolition of the coal tax in the Ruhr; a guarantee that all future deliveries of reparations coal be placed in their hands; preferential treatment in the Ruhr in the supply of raw materials and foodstuffs; authority for the industrialists' commission to continue to negotiate with the occupation authorities; and an extension of the working day to 11 hours underground and ten hours above ground. They also ask that the Government's attitude be altered towards the creation of a railway company in the occupied territory in which the Rhineland, France and the industrialists would participate. Herr Stinnes has asked for a reply by noon to-day, and the Cabinet is discussing the demands this morning.

GERMAN GOVERNMENT'S DESIRE TO COLLABORATE.

BRUSSELS, October 9th.

The German Charge d'Affaires told the Foreign Minister, M. Jaspar, this morning that the German Government wished to collaborate in the resumption of work in the Ruhr and would resume deliveries of reparations coal. M. Jaspar promised to communicate with the French Government but said anyhow the German Government must promise the industrialists who were ready to supply coal that it would pay for it, and the German railwaymen must be ordered to return to work.

PARIS, October 9th.

The German Charge d'Affaires has been instructed to inform M. Poincare that the German Government desires to discuss the question of the return to work in the Ruhr and the resumption of reparations deliveries in kind.

A semi official French statement on this point intimates that it is improbable that the French and Belgian Governments will agree to negotiate with other than the Ruhr authorities, employers and workers, but when work is fully resumed it will be permissible for Herr Stresemann to request to be heard by the Reparations Commission regarding the settlement of future reparations.

NEW TYPE OF U.S. WARSHIP.

PHILADELPHIA, October 9th.

The scout cruiser *Hamblehead* was launched this afternoon. The vessel is the fourth of a series of ten planned at the lines of destroyers but seven times larger, with a speed of thirty-five knots, a battery of twelve six-inch rapidfiring, and equipped to carry and launch aeroplanes and lay mines.

NO U.S. POLITICAL LABOUR PARTY.

PORTLAND (OREGON), October 9th.

The American Federation of Labour has upheld, on a roll call, the resolutions of the Committee which had reported against the formation of a separate Political Labour Party.

UNION OF L. OF N. SOCIETIES.

THE HAGUE, October 9th.

The Union of League of Nations Societies has elected ex-Minister Treub to be president in succession to Mr. Aldersward, who is appointed honorary president.

HARRISONS & CROSSFIELD'S PROFITS.

LONDON, October 9th.

The report of Messrs. Harrissons and Crossfield for the twelve months ended June 30th shows a net profit of £192,000, to which is added £245,000 brought forward from the previous year, making a total of £237,000. After deducting £137,000 for dividends of six per cent. on the cumulative preference shares and ten per cent. on the preferred ordinary shares, the balance at the credit of profit and loss account is £100,000. After payment of a dividend of ten per cent. on the deferred ordinary and management shares, £66,000 is carried forward.

SURPRISING GLIDER TESTS.

LONDON, October 9th.

A gusty twenty-five mile an hour wind did not interfere with the motor glider tests at Lymington. Yesterday's results surprised even the experts. One pilot exceeded eighty miles on a gallon of petrol, and another climbed 1,000 feet. A pilot today covered 112 miles in a hundred and forty-five minutes, the longest non-stop flight hitherto made on a machine of this type.

LAWN TENNIS.
ENGLAND DEFEATS INDIA.

LONDON, October 9th.

At Felixstowe, in a lawn tennis match on Davis Cup lines, England (L. Godfree, D. Greig, and C. Kingsley) beat India (O. Ramaswami, S. Hadi, and S. Jacob) by three events to all.

FAR EASTERN CABLE NEWS.

[THROUGH BUTTER'S AGENCY.]

RECONSTRUCTION WORK IN JAPAN.

ORDERS FOR GREAT BRITAIN.

LONDON, October 9th.

Mr. Edwin Clavin, H.M. Commercial Attaché in Japan, addressing the Federation of British Industries on the subject of Japanese reconstruction, said the loss was not irreparable, since Japan's credit stood as high as ever. There was no reason why a good share of orders for steel work and galvanised sheet should not come to Britain, but keen competition from America was possible. Motor lorries, also, provided a scheme whereby the Federation's agents should tour Japan. He remarked that the needs of Japan would be large. His Majesty's Government had commended to the Japanese authorities the possibilities of the Trade Facilities Act and exports credit scheme, and he hoped use would be made of the financial facilities thus afforded.

Mr. Jenkins outlined the Federation's proposals mentioned on September 19th as regards reconstruction business.

THE PRESIDENTIAL ELECTION ITS BEARING ON EUROPEAN DEVELOPMENT SCHEMES.

LONDON, October 9th.

The *Daily Telegraph* in an editorial says the election of Marshal Tsoo Kun as President suggests that China is inclined to stand upon her ancient ways, whether good or evil, and the Powers which have covenanted rights in China will do well to scan closely the course of events in the immediate future. Tsoo Kun has been thrust into this position by those who have little sympathy with European development in China, and it remains for us to watch the results of this frankly iniquitous proceeding, for there will be little in international politics during the coming year that will rival in importance the action which those behind Tsoo Kun will persuade him to adopt.

ANXIETY OF CHINA'S NEW PRESIDENT.

[FROM THE "DAILY BULLETIN."]

PEKING, October 8th.

President Tsoo Kun is still anxious regarding the attitude of Chang Tso Lin, and he has despatched Pao Kuei Ching and Yuen Chang to Mukden to discuss the subject of reconciliation.

As regards the rumours of an outbreak of hostilities between the Chihli and Fengtien forces, it is understood that, in spite of President Tsoo Kun's election, Chang Tso Lin does not intend taking any military measures at present unless there are developments in the Yangtze Valley. If the Kuingsu Tschun invades Chikiang, then Chang Tso Lin will be obliged to intervene.

President Tsoo Kun will arrive in the capital to-morrow afternoon.

LATER.

It is now stated that President Tsoo Kun will take the oath of office to-morrow on Wednesday at the Chu Je Tang, in the presence of the members of both Houses, and afterwards the members of the Cabinet will enter and offer their congratulations.

The railway is being strongly guarded between Paoingfu and Peking by the troops of the Twenty-Third Division and others.

PERMANENT CABINET.

PEKING, October 8th.

The governing Cabinet will continue in office until a permanent Cabinet is formed.

Yu Wu Lin is regarded as the most likely candidate for the Premiership.

FINANCIAL SITUATION.

PEKING, October 8th.

The financial situation is as bad as ever, but it is reported that the new President will find the funds to pay the troops, police and gendarmerie here and the staffs of the Ministries.

THE REPARATION NOTES. ESSENTIALS OF THE PROBLEM.

With the publication of the Belgian Note it becomes possible to sift out of the considerable proportion of controversial matter contained in the diplomatic Notes and other documents published this year on the reparations problem the construction statements and proposals made by each of the various Governments concerned upon which further negotiation might be based.

The most complete plan for a settlement of the whole problem, including the Allies' war debts to each other, was that submitted by Mr. Bonar Law to the Paris Conference on January 2nd of this year.

BRITISH PROPOSALS.

This plan, after their rejection of which the French and Belgians occupied the Ruhr, proposed—

REPARATIONS.

A moratorium for a maximum period of four years, apart from certain deliveries in kind.

The capital sum of Germany's debt to be 50 milliard gold marks (£2,500,000,000), for which the German Government would issue 5 per cent. bonds repayable at par in thirty-two years (1954).

For the first four years no interest to be paid. For the next four years interest to be paid at 4 per cent. only (two milliard gold marks—£100,000,000 per annum). After that the full 5 per cent. (2½ milliard gold marks—£125,000,000 per annum).

At the end of ten years Germany to issue a second series of 5 per cent. bonds, representing the interest deferred during the first eight years, and bringing the annual payments up to 3½ milliard gold marks (£175,000,000), but, if this should be considered beyond Germany's capacity by an impartial tribunal, the second series to be cancelled and payments to continue at £125,000,000.

No sinking fund, but a special inducement to be offered to Germany to raise private loans and redeem the bonds at early dates in the form of a generous schedule of redemption prices. For instance, Germany could redeem bonds at half their nominal value in 1923, and at three-quarters of their nominal value in 1930. The saving in annual interest payments achieved by redemption was calculated to provide for both interest and sinking fund for loans raised.

The strength of the inducement offered to Germany to redeem the bonds at early dates may be gauged by the estimate, contained in the official summary of the scheme, that in the most favourable circumstances she might pay off the whole of her obligations in about fifteen years at the equivalent of a present value of something over £1,250,000,000, the advantage to the Allies being that within that comparatively short period they would actually have received that sum.

On the other hand, if Germany failed to redeem the bonds and merely paid the interest on the first series as a perpetual annuity, for the second four years of £100,000,000 and thereafter of £125,000,000, she would, at the end of thirty-two years, have paid already £3,400,000,000 in interest.

Loans raised by Germany in the market of any Power holding any of the bonds (which would be distributed among the Allies on the same percentages) to be applied to the redemption of bonds held by that Power.

Great Britain, however, in order to facilitate the restoration of the French devastated regions, agreed that 50 per cent. of any loans raised in the British market should be applied to the redemption of bonds held by France.

ALLIED DEBTS.

If the Allies accepted the proposed reparation settlement, virtually the whole of the debts created for the purpose of carrying on the war, as between the European Allies, would be cancelled.

For the fixed obligations of the European Allies to Great Britain there would be substituted arrangements under which all except a small percentage (which would be accepted in the form of a transfer of German bonds) would be remitted, but the German second series bonds, if ever issued, would be available for discharging European debts to the United States generally.

MR. BALDWIN'S OFFER.

The constructive proposals contained in the recent correspondence of Mr. Baldwin's Government with the French and Belgian Governments were—

REPARATIONS.

An inquiry by impartial experts into Germany's capacity to pay, for the purpose of assisting the Reparations Commission and the Allied Powers to fix a maximum sum which the Allies can reasonably hope to recover from Germany.

The fixing of this sum to be followed or accompanied by arrangements which would ensure the effective re-establishment of Germany's finances and credit on a sound basis and would guarantee the punctual payment of the German debt by a system of control which should not include forcible interference with the economic life of Germany.

ALLIED DEBTS.

Great Britain is prepared to limit her claims for payment in respect of German reparations and Allied debts combined to 14.2 milliard gold marks (£710,000,000), which is the present value of the British debt to the United States.

was concluded which would make the British share of the German payments a reasonably good asset, the British Government would be prepared to write down the Allied debts to Great Britain to an amount representing the difference between the British share of reparations under the revised plan and the British debt of £710,000,000 to the United States, and even to consider accepting payment of the Allied debts so reduced in the form of the new German obligations on the principles laid down in the plan presented by Mr. Bonar Law at the Paris Conference in January last.

THE FRENCH ATTITUDE.

In the French reply to the British Note of August 11th and the documents published in the French Yellow Books statements to the following effect are to be found—

France is willing to enter on a discussion in a friendly spirit with the British and the other Allied Governments. The French Government considers that the Reparations Commission has been given by the Treaty of Versailles all the powers which could be attributed to the proposed International Commission, and that it should continue its task of regulating payments and periodically re-examining Germany's capacity for payment.

France, holding the Schedule of Payments of 1921, requires as a minimum 2½ milliard gold marks (£1,250,000,000) in "A" and "B" bonds, and in addition to that such sums in "C" bonds as she may be required to pay in respect of inter-Allied war debts. The Ruhr would be progressively evacuated according, and in proportion to the reparation payments made by Germany. France has neither political nor annexationist aims and has no desire to remain in the Ruhr any longer than is necessary to obtain the reparations demanded.

The occupation of the Ruhr would be modified if passive resistance ceased. For instance, it would no longer be necessary to guard mines, railways, and canals against sabotage, and the troops would therefore have the least possible contact with the labour population. The French High Command would take every step compatible with the maintenance of the Ruhr pledge and the security of the troops to render the occupation as light as possible.

THE BELGIAN NOTE.

The Belgian Note, published to-day, contains the following suggestions and statement of claims—

Belgium claims a sum of five milliard gold marks (£250,000,000) from Germany in addition to the priority payment of 1½ milliards (£75,000,000) already received. She claims that the rest of the priority payment due to her under the Schedule of Payments should not be reduced in accordance with any general reduction of the German reparation payments which may be agreed upon.

On the subject of the progressive evacuation of the conditions of occupation, should passive resistance cease, the Belgian Note is in agreement with the French Note.

The Belgian Government suggests the holding of "amicable and discreet conversations" between Allied Ministers, though not as yet to the extent of a Conference properly so-called. It also expresses the desire to reopen the discussion of the question of security with the British Government.

GERMAN OFFERS.

The German Note of May 2nd contained the following offer—

Germany's total reparation payments, in cash and in kind, to be fixed at 30 milliard gold marks (£1,500,000,000), to be raised by means of international loans in three instalments within fixed time limits, of which the last would end in 1931.

If the later sums could not be raised within the time limits, an impartial International Commission should decide "whether, when, and how the rest is to be raised."

The German Government to provide certain vaguely defined "special guarantees" for the proposed payment, and to devise "suitable measures" including legislation, "in order that the whole German national resources should participate in guaranteeing the service of the loan."

In the German Note of June 7th further reference was made to the International Commission proposal, and the German Government offered—

To supply all available information necessary for the forming of a reliable judgment on Germany's capacity to pay. To throw open to inspection, if required, all financial records and furnish any details desired concerning the resources of German industry and business.

PROPOSED GUARANTEES.

The German Government in this Note also supplied more precise indications, lacking in the Note of May 2nd, as to the kind and mode of guarantees which Germany was prepared to offer. The financial administration of the German State railways to be conducted separately from that of other State property, and obligations to an amount of ten milliard gold marks (£500,000,000) to be issued with a direct first charge on the assets of that administration, carrying interest at 5 per cent. as from July 1st, 1927 (the end of the time limit for the raising of the first instalment of the proposed international loan), and securing an annual payment of 500,000,000 gold marks (£25,000,000). An annuity of 500,000,000 gold marks (£25,000,000) to be guaranteed by a first mortgage of ten milliard gold marks (£500,000,000) upon the entire industry, trade, agriculture, and real estate of the country.

Customs duties on certain imports other than necessities, the Excise on tobacco, beer, wine, and sugar, and receipts of the spirits monopoly.

(Continued at foot of next column.)

SCOTTISH SPORT. THE SCOTTISH LEAGUE AND CUP.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, September 9th.

Little interest is left in cricket, but Association football, is going strong. In the League the outstanding engagement was at Celtic Park, where Patrick Thistle opposed the home club, and this game finished the surprise of the afternoon.

Thistle securing the points by 2 goals to 1, following upon a good display of football on the part of both teams. Air-dripping and Heart of Midlothian shared the credit of returning the most substantial victories, the Lanarkshire club defeating Ayr United by 4 goals to none, and the Edinburgh club registering a similar score against Hamilton Academicals. Air-dripping, who, it will be recalled, finished second to Rangers last season, appear to have retained their effectiveness, and their form, as in the recent game against Falkirk, points to the Breachfield organization again being the most formidable challenger of the present champions. But for their severe trouncing the previous week at Dundee, Heart of Midlothian would have been looked upon with favour in the same connection, and they have but to maintain their form to regain public regard. The only draw game was at Aberdeen, where, singular to say, Dundee, top scorers the previous week, failed to get a goal against their northern rivals. At Kirkcaldy, Clydebank lost by a goal to Raith Rovers, in a game of poor quality. The newcomers to the League showed little ability apart from resolute defence, and the game, notwithstanding the closeness of the result, was considered uninteresting. Clydebank-Ayr United, and Falkirk's only county meetings are from drawn games, and Third Lanark are in worse plight, as with three games played they have scored but one goal and have not yet a point to their credit.

RANGERS BID FOR THE CUP.

Rangers won their first tie in the Glasgow Cup, and it has to be admitted they were superior to Queen's Park. There is nothing in that fact to cause disappointment at Hampden. The youthful eleven that represents Queen's Park played both manfully and capably, but against a powerful and experienced and the most skilful team in Scottish football the amateurs had scarcely a sporting chance of victory.

Scottish League—first Division.

Aberdeen, 0; Dundee, 0.
Airdrie, 4; Ayr United, 0.
Celtic, 1; Patrick Thistle, 2.
Hearts, 4; Hamilton A.C., 1.
Kilmarnock, 2; Hibernian, 1.
Motherwell, 3; Morton, 1.
Raith Rovers, 1; Clydebank, 0.
St. Mirren, 1; Falkirk, 0.

Glasgow Cup—first Round.

Queen's Park, 0; Rangers, 3.
Raith Rovers, 1; Celtic, 2.
Rangers scored 216 for 6 against Ayr United, 181 for 6 against Ayr United, 181 for 6. The Western Union remains undecided.

BOYS' BOULDER CHAMPIONSHIP.

Edinburgh has once more the distinction of possessing the Boy Golf Champion. A. D. D. Mathieson won back at Dunbar the honour which he lost at Ascot in 1921. The 36-hole final between Mathieson and the last year's winner, Hugh S. Mitchell, of Sandwich, was a close game, but the Edinburgh Academy youth, playing cool and steady golf, won on the seventeenth green by 3 and 1. Mathieson has left school, and will enter Edinburgh University in October. His golfing career has been a short, but meteoric one. Starting by winning the 1921 Championship, when a boy of 15, he reached the last eight last year, and this season came to the front by reaching the semi-final of the open tournament at Pitlochry. He is an all-round athlete, played football and cricket at school, and is a swimmer of marked ability. Mitchell, who is a year younger than the Edinburgh boy, played golf during holiday-time only. He competed in the 1921 Championship, but only became known when he won the event at Ascot last year.

Mr. James G. Walker, for many years one of the most prominent all-round sportsmen, who played Rugby for Scotland and Oxford University, and cricket for Oxford and Middlesex, left unsettled property of the gross value of £263,391. War Loan holdings total £224,953. Duties on the property amount to £171,905.

The Prince of Wales, Colonel-in-Chief of the Seaforth Highlanders, unveiled at Fort George on August 22nd a memorial tablet to the 8,432 men of the regiment who made the supreme sacrifice in the Great War. In his speech his Royal Highness recalled that nearly 50,000 Seaforth Highlanders fought overseas. Part of the fund raised for the memorial, he added, was being devoted to helping old comrades maimed by the war.

Up to September 7th £50,000 had been subscribed to the British Empire cancer campaign, whose offices have been inundated with letters from all parts of the world containing mostly suggestions. The Secretary, interviewed, states he has received enough written tabloid and bottle "remedies" to start a cancer research museum. Nevertheless, even the most minute suggestions are being scrutinized very closely.

Dr. Stresemann, the new German Chancellor, in his speech on August 2nd at a luncheon given in his honour by the German Trade and Industrial Congress, said that his Cabinet held to the offer made by its predecessor in the Notes of May 2nd and June 7th, including the offer of guarantees based on the entire economic system of Germany, on the understanding that the Ruhr and Rhineland should not be treated differently from any other part of Germany in this respect. The German Government was prepared to bring even private property into the service of the guarantee. Dr. Stresemann intimated that he was prepared to put this offer into execution on every boundary line that had been contemplated at first—Tina.

APIER JOHNSTONE'S 'N. J. CLUB' SCOTCH The "Peg" pre-eminent since 1745



OBTAINABLE FROM
LANE, CRAWFORD, LTD.
AND ALL WINE MERCHANTS

This pure old Whisky has had, since 1745, a great reputation amongst connoisseurs for its mellow flavour, and still maintains a world-wide identical quality.

Hotels JAPAN AND MANCHURIA

Members of Japan Hotel Association
c/o TRAVEL BUREAU, DEPT. OF RAILWAYS, TOKYO.

Average Rates for Single Rooms (without Bath) including meals
Y. 10-13 in cities and some popular resorts.
Y. 8-10 in country districts.

IN JAPAN PROPER		
Chuzenji (Nikko) — Lake Hotel Kanazawa — Kashin Hotel Kanazawa — Mikasa Hotel Mampei Hotel Kobe — Oriental Hotel Tor Hotel	Kyoto — Kyoto Hotel Matsushima — Park Hotel Miyajima — Miyajima Hotel Miyajima — Fujiya Hotel Nagasaki — Japan Hotel	Nagoya — Nagoya Hotel Nara — Nara Hotel Nikko — Kanaya Hotel Nikko Hotel Osaka — Osaka Hotel Shimonoseki — San-ye Hotel
IN TAIWAN (FORMOSA)		
Taihoku — Taiwan Railway Hotel		
IN CHOSON		
Pusan — Pusan Station Hotel Korjo (Seoul) — Chosen Hotel Shingishu — Shingishu Station Hotel	Changchun — Yamato Hotel Dairen — Yamato Hotel Hoshigaura — Yamato Hotel	Hoten (Mukden) — Yamato Hotel Ryogun (Port Arthur) — Yamato Hotel
IN MANCHURIA		

EXPANDED METAL

OF PLASTER WORK AND RE-INFORCED CONCRETE CONSTRUCTION

AS USED IN
NUMEROUS
IMPORTANT
WORKS
IN
FOR
FLOOR.
ROOF.
FOUNDATION.
WALL.
ETC.

GREAT BRITAIN AND AMERICA

STOCK LIST, PAMPHLETS, AND PRICES ON APPLICATION.
Questions for Description of Machinery or Engineering Plans on application to
DODWELL & CO. LTD., Machinery Dept.

COLGATE'S

Cleans teeth
the
right way

COLGATE'S
RIBBON DENTAL CREAM



Agents:—HONGKONG TRADING CO., LTD.

MONKEY GLAND SUCCESS.

DR. L. WILLIAMS ON DR. VORONOFF'S OPERATIONS.

Dr. Serge Voronoff's monkey-gland operation is vindicated by Dr. Leonard Williams, the Harley Street specialist, in an article which appears in the September issue of the *Empire Review*. Dr. Voronoff, it will be recalled, came over from Paris and demonstrated his treatment in London at the congress of the International Society of Surgery last month.

Dr. Williams says:—This operation of grafting the monkey gland into the human male has been attended by uniformly satisfactory results. Owing to faulty surgical technique, there were failures in some of the earlier cases, but experience has brought surgical wisdom. The perfected operation offers no risks, and promises clear benefits. Up to the time of writing, Voronoff has operated on over 20 cases, of which the last 25 have been brilliantly successful.

Pointed out that Dr. Voronoff's "original" hopes "had particularly envisaged the restoration of mental and muscular vigour," and that it is "in this direction more especially that they seem to have been realised." Dr. Williams goes on to say:—There were at first a natural fear that this method of thrusting new wine into old bottles might be attended with the proverbial disastrous consequences. But the human body is just a glass bottle, and Voronoff's results now suggest very strongly that this brand of new wine renovates the very bottles themselves. It is claimed that hard arteries become softened, high blood pressure is lowered, stiff joints become supple, and atrophied muscles grow plump. Slow degeneration is speeded up, long lost interests are revived, and the desire and capacity for work are restored.

He alludes to the fact that the monkey-gland operation has unfortunately become associated in the public mind "with rejuvenation of senility from a sexual aspect," and observes that "it seems necessary to insist that such has never been Voronoff's object in performing it." His object has been the prolongation of life and the restoration of physical and mental efficiency.

"TORTURED" ENGLISH. ADVICE TO SINGERS.

Mr. H. Plunket Greene, lecturing at the Federation of British Music Industries summer course at Oxford on "How to sing a song," said he was recently non-plussed by hearing a lady singing about "More horse-pond." It was some time before he discovered that she was really singing the words "My husband."

The lecturer gave this as an instance of the torture the English language undergoes at the hands of some expatriates of the vocal art.

Mr. Plunket Greene reminded his hearers that English was the immortal language of Shakespeare, and he declared that through the influence of the competition festivals in music the improvement in pronunciation of the language within the past ten years had been beyond belief.

"England is now going to be misused," he said, "Music is getting into the hands of the professionals. Sing as you speak," he urged, "cultivate your imagination, cultivate romance, love children, believe in fairies till the day of your death."

Mr. Plunket Greene at the same course, lectured on "Rhythm in song," and interested a large audience not only by his singing of numerous examples of rhythmic song-structure, but also by his vigorous remarks on the importance of rhythmic singing. "There is rhythm in everything," he said, "and rhythm is everything." In the course of illustrations of his points, Mr. Plunket Greene marched to the rhythm of drum-beats, gave an excellent rhythmic solo on the jaw harp, which was enthusiastically received, and employed the rhythmic quality of the language, clog-dancing, sand-dancing, and step-dancing, and generally insisted on a continuous "marching on" of clear-cut rhythm from the first note to the last note of a song as the foundation element of good singing.

BOYS BURNED AT THE STAKE.

Two boys, aged 11 and 16 respectively, were burned to death at the stake near Spring Lake, New Jersey, U.S.A., on August 27th, by two other boys one of whom was the older brother of one of the victims. It is believed that the boys were playing "Indians." Charles Spindler, 11, and William Hubbard, 16, were "captured" by Dick Forman, 16, and Taylor Hubbard, 18, and bound to a tree in some vacant lots. It may have been the purpose of the older boys to frighten the younger, because the hospital authorities gathered from the victims that Forman and Taylor Hubbard "had it in for them." Forman and Hubbard piled wood shavings around the tree and applied a match, evidently with the intention of stamping out the flames when they got too high. The "Indians" had not calculated upon the surrounding grass being oil-soaked from the leakage of neighbouring oil tanks, and the flames soon got beyond their control and roared around the tree trunk until the bodies were released by the burning of the ropes. The boys died soon after entering the hospital to which they were rushed by passing motorists.

WIFE'S PLEA FOR FORGIVENESS.

The following remarkable advertisement appeared in a Somerset weekly newspaper in August:—"I, Annie Hayward, wife of Alfred Hayward, Foundry, Timbury, ask his forgiveness for the trouble and anxiety I have caused him. If he will have me back home again I promise to be straight-forward in all my dealings and to do better in the future.—Annie Hayward."



Keep PEPS by Your BEDSIDE

A Doctor's Timely Advice.

DR. Gordon Stables' sound and timely advice to throat, chest and lung sufferers is: "Always Keep Peps by your Bedside."

Peps owe their wonderful potency to the ingenious idea of condensing into handy tablets, balsamic pine essences with other unique and costly ingredients.

When Peps dissolve in the mouth, they instantly carry a soothing germ-destroying influence to every part of the breathing passages and lungs.

If you are kept awake by a persistent cough, caused by chilly night air, or are troubled with a racking early-morning cough, keep Peps by your bedside.

If you have chronic chest weakness like bronchitis or asthma, you will find Peps a blessing. They give instant relief and strength and ensure nights of restful sleep.

Sufferers from that hacking cough or lung trouble, should always keep Peps by the bedside. No other medicine can check so consistently the wasting and weakening caused by incessant coughing.

If children are croupy or troubled with bronchial colds, or throat soreness, mothers and nurses will find in Peps the remedy that is pleasant and free from all harmful drugs.

Keep Peps by your bedside and always take them whenever you feel the first symptoms of a cold, chill, or sore throat. Peps enable you to throw off infection in its earliest stages and keep trouble off the chest and lungs. Also when epidemics of colds, influenza or bad throats are about, remember that Peps are a powerful defence.

PEPS

THE REMEDY YOU BREATHE

AGENTS: Wakefield & Co.,
60, Klange Road, Shanghai.

Flashes

of the Past

That is Just What Good Pictures are! They bring the Past back to Life.

Take Pictures To-day: To-morrow, and Every-day.

A. TACK & Co.,

25, DEN VEER ROAD,
CENTRAL.

THE CURE FOR ASTHMA & BRONCHITIS

PRESCRIBED BY THE MEDICAL PROFESSION

One of our most eminent Asthma Specialists says: "I have not seen one who, if there were no serious complications, no matter how long the duration of the Asthma, could not be cured."

THE GREATEST English Physician have used and prescribed Dr. Hair's Asthma Cure, and Doctors are everywhere prescribing it for their patients acknowledging its phenomenal success and sound principles.

Professor G. J. ALLMAN, M.D., F.R.S., L.D., Late President of the British Association of the greatest Scientific Society in the World, wrote that suffering himself from Asthma he had used Dr. Hair's Asthma Cure with "marked success."



THE ROYAL PHYSICIAN.

Sir Mervin MACKENZIE, who will be known to many people benefited by Dr. Hair's Asthma Cure.

Amongst countries others who have endorsed Dr. Hair's Asthma Cure are: King Edward & Queen Victoria, Gen. H. S. Anderson, Gen. H. P. Sykes, Gen. J. P. Cooke, Gen. W. H. Whiteley, Gen. G. Smart, Col. W. C. McDougal, Canon P. W. Wilkinson, Canon A. Atkinson, Lady H. de la Roche, Lady A. de la Roche, Lady C. de la Roche, Lady E. de la Roche, Baroness F. de la Roche, etc., etc.

Dr. Hair states in his Booklet that his successful treatment "will enable the patient in two or three days to sleep in bed without suffering, and if the directions are followed, Health, Strength and Flesh will be rapidly restored."

Send for Dr. HAIR'S FREE BOOKLET to

A. S. WATSON & CO., LTD.,
Alexandra Buildings, HONG KONG.

WATERY PIMPLES ALL OVER FACE Spread To Child's Head and Body. Cuticura Heals.

"When my baby was a few days old eczema broke out in a rash of watery pimples all over his face. It soon spread to his head and body which were covered with sore eruptions. He could not rest day or night on account of the irritation and pain. I read an advertisement for Cuticura Soap and Ointment and sent for a free sample. After using it a few times he got relief, so I purchased more which healed him." (Signed) Mrs. Annie B. Richards, Low Birk, Southwark, Brompton-in-Furness, Lancs., England.

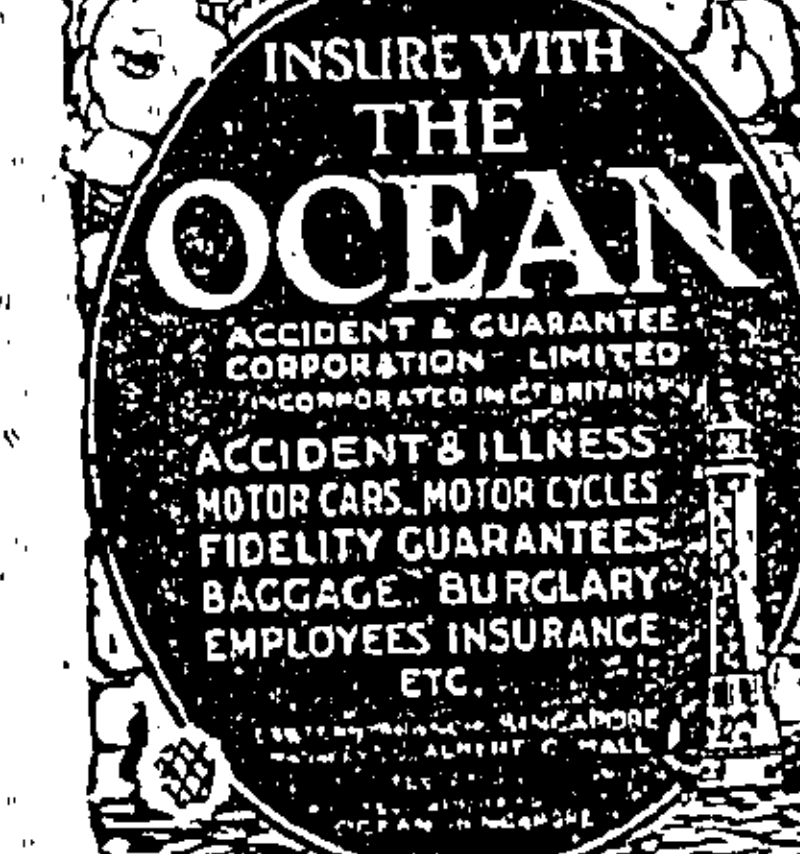
Improve your skin by daily use of Cuticura Soap and Ointment.

Soap 1s., Ointment 1s. 3d. and 2s. 6d. Sold throughout the Empire. For sample each free and driver, P. B. & S., Ltd., 10, St. Charles Place, London, E.C.4. Also for mail orders with price. **Cuticura Soap** shaves without soap.

PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for Boxes—XL, XS, 880, YI.

JUST ARRIVED.—Cheque Perforators, Numbering Machines, Perforators (Cancel and Paid), RANSAY & Co., Rensselaer Avenue, [133]



SHANGHAI OFFICE:—
No. 33, Peking Road, SHANGHAI.

AGENTS for Hongkong and South China:
DODWELL & CO., LTD.

TELEPHONE C. 1030. 2, QUEEN'S BUILDING

A LING & CO.
10, Queen's Road Central, HONGKONG.

FURNITURE AND PHOTO GOODS STORE.

Glass Etching, Sign-Board and Mirror Maker, Canton Marble in Various Shades, Photographic Goods of Every Description in Stock.

Developing Printing and Enlarging Undertaken.
Telephone Central 1319. [10]

VETARZO BLOOD PURIFIER
Total bottle with remedy for...
DOE CLERG'S PILLS FOR THE LIVER
ILLUSTRATED BY...
SHEILA, GUYEL, BACCHER, GOUT, INFLUENZA, PILES, COLIC, INDIGESTION, STOMACH, BILIOUSNESS, CONSTIPATION, FEVER, CHOLERA, MALARIA, DYSPEPSIA, AND ALL THE AFFECTIONS OF THE LIVER AND BILIOUS SYSTEM.

British Income Tax now Recoverable

It is computed that over fifty millions of pounds are overpaid in Income Tax every year to the British Treasury, and although this money is willingly refunded where a claim is established, considerably more than half of this enormous sum is left unclaimed by its rightful owners. British subjects overseas alone lose several millions of pounds every year in these over-payments. Many are unaware that recent legislation entitles them to the refund of this money; others are deterred from claiming on account of the seeming difficulties in the procedure; while some attempt to prosecute their own claim and fail through overlooking some technicalities in the regulations. In nine cases out of ten sound expert advice and assistance in preparing the claim will secure a full refund.

Write to-day for an application claim form and I will then advise you absolutely free of any charge exactly what claims you have and how to submit them. During the past 26 years I have prepared no less than 74,000 claims for clients all over the world, and I have recovered for them sums amounting to well over £2,700,000.

Four Points of Importance
If you are a British subject there is always a sum recoverable where a part of your income is derived from Great Britain, no matter how great your total income may happen to be. A claim for refund of Income Tax on British-derived income does not involve your income from any other sources in any liability to British Income Tax. Income Tax is recoverable even where the British Income is paid through trustees resident in the United Kingdom. Income Tax is recoverable even though your dividend vouchers are marked "FREE OF TAX," or even where no mention of tax is made, if the dividend paying company is registered within the United Kingdom.

Copy of letter from (G. 2454).
"I appreciate your prompt and seemingly untiring efforts on my behalf in recovering my overpaid Income Tax. I cannot express my perfect satisfaction; your prompt remittance (£13-10-10) is most business-like. I have recommended you to several of my friends."

WILFRED T. FRY
INCOME TAX SPECIALIST FOR OVER A QUARTER OF A CENTURY
13 Buckingham Palace Gardens, London, England.

CABLES: "ADJUST, LONDON." CODES: A.B.C. 5th & 6th ED. AND BENTLEY. BANKERS: LLOYD'S BANK.

Canadian National Railways

Largest Railway in the World

22,375 Miles

A new Trans-Continental Railway Across Canada operating the best all-steel Express Trains.

Passages booked from any point in the Orient to Canada, U.S.A. or Europe with choice of Trans-Pacific and Trans-Atlantic Steamship Lines in conjunction with the Canadian National Railways from Victoria or Vancouver, B.C.

We are always glad to give complete information about travel at any time.

GENERAL
TRAFFIC
OFFICES.
HONGKONG:



QUEEN'S BUILDINGS,
7 CHATER ROAD.
PHONE C. 601.

HUGO STINNES LINIEN

Regular Monthly Freight and Passenger Service between Japan, China, Hongkong, Manila and Straits and Hamburg and other North Continental Ports.

OUTWARD from Hamburg via Ports of Call

Steamers	Tonnage, d.w.	Arrival
*Adolf von Bayer	9,000 tons	18th October.
Hindenburg	12,250 tons	2nd half of November.
*Emil Kirdorf	9,000 tons	1st half of December.
*Schoor	12,300 tons	1st half of January, 1924.
*Albert Vogler	9,000 tons	1st half of February, 1924.

HOMEWARD for Antwerp, Rotterdam and Hamburg

Steamers	Tonnage, d.w.	Departure
*Adolf von Bayer	9,000 tons	16th November.
Hindenburg	12,250 tons	—
*Emil Kirdorf	9,000 tons	—
*Schoor	12,300 tons	—

* These steamers are fitted with all comfort for the convenience of about 50 first class passengers.
† Cargo boat.

AGENTS

REUTER, BROCKELMANN & CO.

26, Des Vaux Road Central. Phone Central No. 478.

KONINKLYKE PAKETVAART MAATSCHAPPY.

(ROYAL PACKET NAVIGATION CO. OF BATAVIA)

THE STRAMSHIP

"VAN CLOON"

will be despatched to

SINGAPORE & BEKAWAN-DELI Direct.

18th October, 1923.

1st Class Fare to Singapore: \$100.

This vessel offers excellent cabin accommodation for saloon passengers.

Single and double cabins.

Wireless Telegraphy.

For Freight and passage apply to:—

JAVA-CHINA-JAPAN-LYN,

Telephone Central No. 1574.

Agents.

Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Broker.
Coalmine Owners, General Coal Merchant.

REGULAR FREIGHT & PASSENGER SERVICE

KEELUNG, HONGKONG & HAIPHONG.

SAILING FROM HONGKONG.

For HAIPHONG via Hothow & Pakhoi

s.s. "TAIKWA MARU" ...

... on or about 18th Oct.

For KEELUNG via Swatow & Amoy

s.s. "NANYO MARU No. 1" ...

... on or about 20th Oct.

For further particulars, please apply to:—

S. MITARAI

Branch Office:
No. 37, Bonham Strand, West.
Tel. Central No. 185.

Top Floor, King's Building.
Tel. Central No. 140.

THE FINAL CHALLENGE.

MR. WILSON'S GRAVE WARNING.

SPIRITUAL REDEMPTION.

Ex-President Wilson, writing in the *Atlantic Monthly* under the heading "The Road Away from Revolution," declares that present-day civilization cannot survive materially unless redeemed spiritually.

This is the first time since his illness that Mr. Wilson has made public his views on present-day problems. He makes what is essentially a religious appeal for better understanding between Capital and Labour. Mr. Wilson says:

"In these doubtful, anxious days, when all the world is at unrest and look which way you will, the road ahead seems darkened by shadows which portend dangers of many kinds, it is only common prudence that we should look about us and attempt to assess the causes of distress and the most likely means for removing them."

"He proceeds to analyse the existing state of American civilization, and appeals for a better understanding between 'the haves and have nots,' and then says that the real ground for universal unrest lies deep at the sources of the spiritual life of our time and leads to revolution. The cause of the Russian Revolution, which he calls 'the outstanding event of its kind in our age,' was, in his view, a systematic denial to the great body of Russians of its rights and privileges which all normal men desire, and must have, if they are to be contented and within reach of happiness."

"What has this to do with America, he asks. It was against capitalism, he declares, that the Russian leaders directed their attack, and it is against capitalism, under one name or another, that these discontented classes everywhere draw their indictment. Everywhere, he says, there are thoughtful men who believe capitalism is indispensable to civilization, but he goes on to ask: Is the capitalist system unimpeachable? Is it for true that capitalism is often seen to regard men whom they used as mere instruments of profit, whose physical and mental powers it was legitimate to exploit? Ought we not to seek a way to remove such offences, and make life itself clean for those who will work honourably and cleanly in it? And he concludes:

"The world has been made safe for democracy. There is no need now to fear that any such mad design as that entertained by the insolent and ignorant Hohenzollerns and their counsellors may prevail against it, but democracy has not yet made the world safe against irrational revolution. That supreme task which is nothing less than the salvation of civilization now faces democracy, insistent and imperative. There is no escaping it unless everything we have built up is presently to fall in ruin about us, and the United States, as the greatest of the democracies, must undertake it."

"The road that leads away from revolution is clearly marked, for it is defined by the nature of men and of organized society. It, therefore, behoves us to study very carefully and very candidly the exact nature of the task and the means of its accomplishment. The sum of the whole matter is this: that our civilization cannot survive materially unless it be redeemed spiritually. Here is the final challenge to our Churches, to our political organizations, and to our capitalists, to every one who fears God or loves his country."

AMERICA'S ATTITUDE OF INDEPENDENCE.

MR. HUGHES ON POINTS IN MONROE DOCTRINE.

Mr. Hughes, Secretary of State, addressing the annual meeting of the American Bar Association at Minneapolis, recently took occasion to restate the American position in regard to the Monroe doctrine and its underlying principles in the policy of the United States in foreign affairs generally.

Mr. Hughes declared that the following points seemed to deserve special emphasis at this time:—

1.—The Monroe doctrine was not a policy of aggression, but a policy of self-defence.

2.—As the policy embodied in it was distinctly the policy of the United States, the Government of the United States reserved to itself its definition, interpretation, and application.

3.—The Monroe doctrine did not infringe the independence or sovereignty of the other American States.

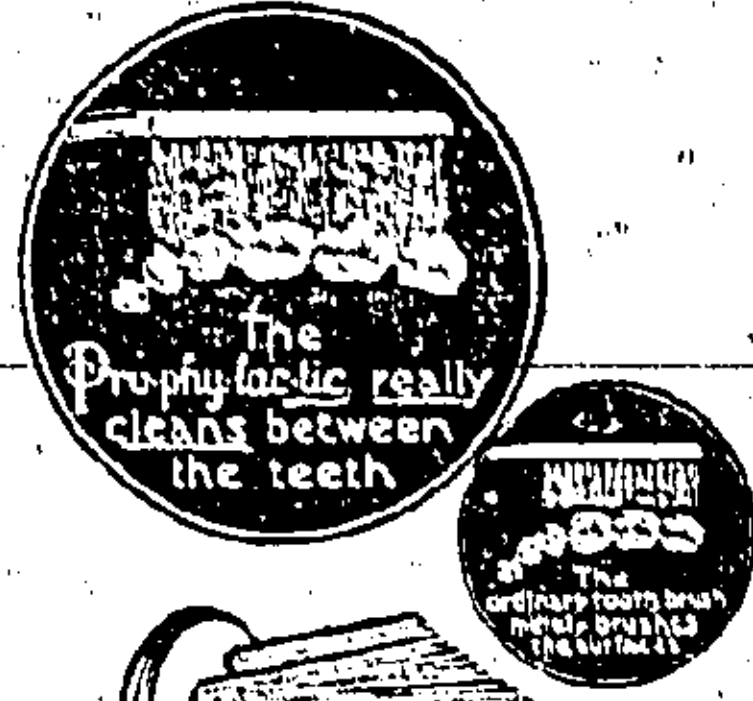
4.—The United States, in the interest of its national safety, could not yield to any foreign Power control of the Panama Canal or its communications, and it might be necessary for the United States at some future time, to build another canal between the Atlantic and the Pacific, and protect that also.

Mr. Hughes asserted that the Monroe doctrine did not stand in the way of any American cooperation, nor did it offer any obstacle to wider international co-operation beyond Latin America.

"Our attitude is one of independence and not isolation," he said. "Our people are still intent on obtaining from participation in the political strife of Europe. They are not disposed to commit this Government in advance to the use of its power in unknown contingencies. They prefer to reserve freedom of action, in confidence of their ability and readiness to respond to every future call of duty. They have no desire to put their power in pledge, but they do not shrink co-operation with other nations whenever there is a sound basis for it, and the consciousness of community of interest and aim."

THEATRE PRICES IN LONDON.

Mr. Charles Cochran, who controls a number of leading theatres in London, announces a reduction in the prices of admission, and declares that he aims at making "5s. 6d." the maximum price for a seat. The management of Prince's Theatre has fixed the maximum price for a seat at 7s. 6d., and other first-class theatres are expected to reduce charges in the hope of again attracting big houses.



Every brush sterilized after being enclosed in the yellow box.

Prophy-lactic
Tooth Brush

Representatives:
Muller & Phipps (Asia) Limited
Prince's Building
Hongkong

When in doubt, about your eyes

or your glasses

Consult

CHINESE OPTICAL CO.

Eye-sight Specialists.

67, QUEEN'S ROAD CENTRAL

Hongkong.

INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED.

SAILING	SUBJECT TO ALTERATIONS.	
SHANGHAI via SWATOW	"KWONGSANG"	Friday, 18th Oct., D.L.
MANILA	"MINGSANG"	Friday, 18th Oct., 3 p.m.
HAIPHONG	"CHIPSANG"	Saturday, 19th Oct., D.L.
HAIPHONG via HOIHOW	"LOKSANG"	Saturday, 19th Oct., 10 a.m.
Kobe via MOST	"POOSANG"	Sunday, 14th Oct., D.L.
BANGKOK via SWATOW	"HOISANG"	Tuesday, 16th Oct., Noon.
TSINGTAU via SWATOW	"TUNGSHANG"	Wednesday, 17th Oct., D.L.
SHANGHAI via SWATOW	"YATSHANG"	Friday, 19th Oct., D.L.
STRAITS & CALCUTTA	"HOSANG"	Saturday, 20th Oct., 3 p.m.
SANDAKAN	"HINSANG"	Saturday, 20th Oct., 3 p.m.
TSINGTAU via SWATOW	"TINGSANG"	Wednesday, 24th Oct., D.L.
Kobe	"KUTSANG"	Friday, 26th Oct., Noon.
BANGKOK via HOIHOW	"CHUNSANG"	Thursday, 1st Nov., 9 a.m.

CALCUTTA LINE—This Line affords regular sailings to Calcutta, Penang and Singapore, returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai.

All steamers have excellent passenger accommodation, are fitted with Wireless and carry a fully-qualified Surgeon.

SHANGHAI LINE—Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bill of Lading are issued to Northern and Yangtze Ports via Shanghai.

MANILA LINE—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIPHONG LINE—Sailings approximately weekly for passengers and cargo calling at Hothow when intermediate offers.

BORNEO LINE—Fortnightly sailings to and from Sandakan by two 5,000 tons steamers, s.s. "HINSANG" and s.s. "MAUSANG" both steamers having excellent passenger accommodation. Cargo taken at through Bill of Lading for Kuala Lumpur, Labuan, Tawau and Lahad Dato.

TIENTSIN LINE—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Chefoo.

BANGKOK LINE—A weekly service is provided between Hongkong and Bangkok via Swatow, by five steamers fitted with up-to-date passenger accommodation.

CALCUTTA LINE

s.s. "HOSANG" will be despatched on or about Saturday, 20th Oct., at 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

For Freight or Passage apply to:—

Jardine, Matheson & Co., Ltd.

Telephone Central No. 315.

GENERAL MANAGER.

GLEN AND SHIRE

JOINT SERVICE OF STEAMERS.

U.K.-STRAITS, CHINA & JAPAN SERVICE

OUTWARDS.

HOMEWARDS.

Vessel	Due Hongkong	Vessel	Leaves Hongkong	Discharges
"GLENAMOI"	22nd Oct.	"GLENLUCE"	22nd Oct.	Genoa, London, Rotterdam and Hamburg.
"GLENMARTINSHIRE"	31st Oct.	"GLENOSLE"	29th Oct.	London, Rotterdam and Hamburg.
"GLENMARTIN"	1st Nov.	"GLENAMOI"	1st Nov.	Genoa, London, Rotterdam and Hamburg.
"GLENAPP"	15th Nov.			

Movements are subject to change without notice.
For freight or further particulars please apply to:—

Jardine, Matheson & Co., Ltd.

The Glen Line, Ltd., AGENTS.

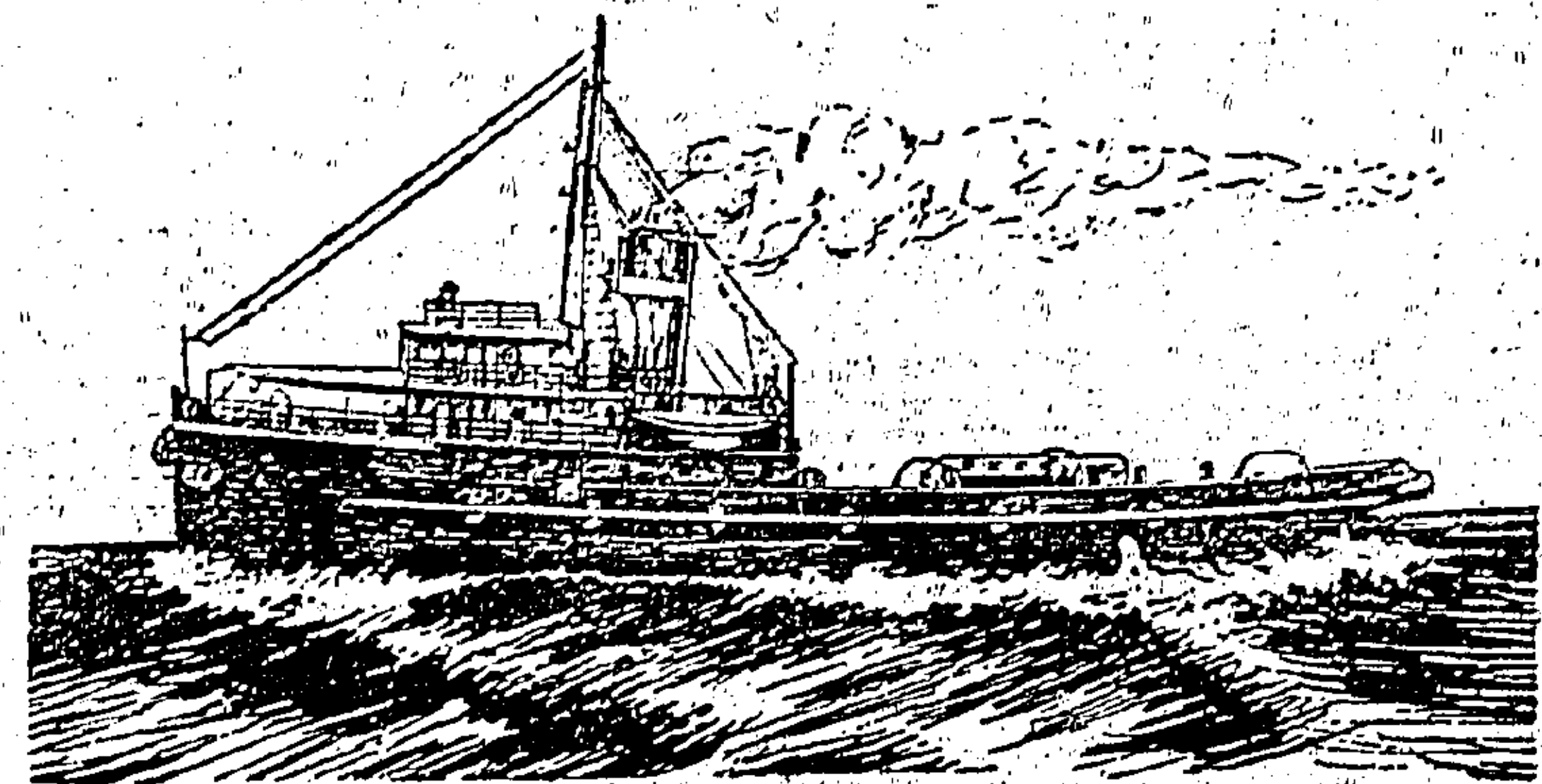
Telephone: Central No. 215 sub-ex. 12 and Central 2899.

The HONGKONG & WHAMPOA DOCK Co., Ltd.

TELEGRAPHIC ADDRESS: "MANIFESTO," HONGKONG.

Codes Used: A1, A.B.C. Fifth Edition; Engineering: First and Second Edition;
Western Union and Watkins

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers.
Iron and Brass Founders; Forge Masters, Electricians.



Steel Twin-Screw Ocean-going Tug and Salvage Steamer

"Henry Keswick"

Built, engined and equipped complete by The Hongkong & Whampoa Dock Co., Ltd., Hongkong for their own service, 1921. Length 165' B.F., Breadth 24' (m) Depth 17' (m) L.H.P. 2000. Fitted with electrically driven submersible and centrifugal pumps, air compressor, wireless, searchlight and all modern appliances for Salvage Work.

Please address enquiries to the Chief Manager:

R. M. DYER, B.Sc., M.I.N.A. Kowloon Dock, Hongkong.

POST OFFICE NOTICE.

MAILS FOR THE FAR EAST VIA SIBERIA.

Registered letters specially addressed by the senders for transmission via Siberia to China and the Far East generally, except Japan, are now accepted by the London Post Office at senders' risk.

The Director General of Posts, Tokio, reports that the recent great earthquake in Japan completely destroyed many Post Offices and other means of communication in Tokio, Kanagawa, Saitama, Chiba and several other prefectures, and that consequently mails to and from those places are likely to suffer a certain amount of delay for some time to come.

INWARD MAILS.

FROM	PER	DATE
AUSSEALIA & MANILA	Aki Maru	11th Oct.
JAPAN	Sado Maru	11th Oct.
EUROPE via Suez (Letters only 13th Sept. & (Parcels 15th Sept.))	Kalyan	13th Oct.
SEASIDE	Swigony	13th Oct.
U.S.A., CANADA, JAPAN AND SHANGHAI	Pres. Jefferson	14th Oct.
SEASIDE	Cordillera	15th Oct.

OUTWARD MAILS.

FOR	PER	DATE
*Swatow, Fakhof and Haiphong	Lachow	Thursday, 11th, 9.00 A.M.
Straits and Calcutta	Yunnan	10.30 A.M.
Swatow and Amoy	Tibetia	10.30 A.M.
Haiphong and Haiphong	Fan Choo	10.30 A.M.
Manila, Australia & New Zealand via Thursday Island—due Thursday Island, about 23rd Oct.	Taiwan	Registration 12.45 P.M.
	Letters	1.30 P.M.
Japan	Aki Maru	1.30 P.M.
Swatow	Dorwent	3.00 P.M.
Amoy	Kwongyang	3.00 P.M.
Straits, Ceylon, Mauritius, L. Marques, S. Africa, India via Dhanushkoti & Bombay	Sado Maru	Friday, 12th, 10.30 A.M.
Swatow, Amoy and Foochow	Haifong	Noon
Manila	Mingang	2.00 P.M.
Cebu	Tyndareus	5.00 P.M.
Shanghai, Japan, Canada, U.S.A. Central & South America & EUROPE via VICTORIA, B.C.	Pres. Jackson	Saturday, 13th, 8.30 A.M.
due Victoria, B.C. 1st Nov.	Lokang	8.00 A.M.
Haiphong and Haiphong	Fookchow	5.00 P.M.
Japan	Kueichow	5.00 P.M.
Wei Hai Wei	Suma Maru	Sunday, 14th, 9.00 A.M.
Swatow, Amoy and Formosa		
Formosa, Shanghai, Japan, Canada, U.S.A. Central & South America & EUROPE via Victoria, B.C.—due Victoria, B.C. 13th Nov.	Kaga Maru	Monday, 15th, 8.45 A.M.
Swatow, Amoy and Formosa		Registration 9.30 A.M.
Manila, Australia & New Zealand via Thursday Island—due Thursday Island, 23rd Oct.	Cordillera	Registration 1.45 P.M.
	Letters	2.30 P.M.
	Pres. Jefferson	Tuesday, 16th, 3.30 P.M.
	Yoshino Maru	Wednesday, 17th, 8.45 A.M.
	Letters	9.30 A.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE

"ELPENOR"	17th Oct.	London, Rotterdam & Hamburg.
"ATREUS"	30th Oct.	London, Rotterdam & Hamburg.
"TEBRESIAS"	6th Nov.	London, Rotterdam & Hamburg.
"ADRASTUS"	13th Nov.	London, Rotterdam & Hamburg.

LIVERPOOL SERVICE

"MEMNON"	30th Oct.	Genoa, Marseilles, Liverpool & Glasgow.
"EURPYLOS"	1st Nov.	Marseilles, Harve, Liverpool & Glasgow.
"OANFA"	20th Nov.	Genoa, Marseilles, Liverpool & Glasgow.

PACIFIC SERVICE

"TYNDAREUS"	27th Oct.	Victoria, Seattle & Vancouver.
"PROTEUS"	20th Nov.	

NEW YORK SERVICE

"ALCINOUS"	25th Oct.	via Suez and Boston.
"TEUCER"	15th Nov.	via Suez and Boston.

PASSENGER SERVICE

"TEBRESIAS"	6th Nov.	for Singapore & London
"HARPEDON"	12th Nov.	for Shanghai
"HARPEDON"	11th Dec.	for Singapore, Marseilles & London
"PATROCLUS"	8th J.E.	for Singapore, Marseilles & London
"MENTOR"	12th Feb.	for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO BUTTERFIELD & SWIRE (JOHN SWIRE & SONS, LTD.) AGENTS.

THE INDUSTRIAL AND COMMERCIAL BANK, LTD.

HEAD OFFICE: York Building, (Chater Road), Hongkong.

BRANCHES: Shanghai, 31, Kiang Road; Hankow, British Consulate.

CORRESPONDENTS IN: London, New York, Chicago, San Francisco, Vancouver, B.C., Honolulu, Singapore, Penang, Tientsin, Swatow, Macao, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE. Attractive rates for all kinds of Deposits enquiries are welcome.

11th Oct. 1923

THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華

HEAD OFFICE: Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted. Loans granted on approved securities. Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.

The Bank also conducts a Savings Department.

7th

COMMERCIAL.

OPENING QUOTATIONS.

10th October, 1923.

ON LONDON.	Telegraphic Transfer ...	2/3
	Bank Bills, on demand ...	2/3 5/16
	Bank Bills, at 30 days' sight ...	2/3 5/16
	Bank Bills, at 4 months' sight ...	2/3 5/16
	Credits, at 4 months' sight ...	2/4 1/16
	Documentary Bills, 4 months' sight ...	2/4 3/16
ON PARIS.	Bank Bills, on demand ...	880
	Credits, 4 months' sight ...	910
ON NEW YORK.	Bank Bills, on demand ...	51 1/2
	Credits, at 30 days' sight ...	52 1/2
ON BOMBAY.	Telegraphic Transfer ...	} 166 1/2
	Bank Bills, on demand ...	
ON CALCUTTA.	Telegraphic Transfer ...	} 166 1/2
	Bank Bills, on demand ...	
ON SHANGHAI.	Bank Bills at sight ...	nom.
	Private, 30 days' sight ...	nom.
ON YOKOHAMA.	On demand ...	10 1/2
ON MANILA.	On demand ...	10 1/2
ON SINGAPORE.	On demand ...	96 1/2
ON BATAVIA.	On demand ...	134
ON HAIKONG.	On demand ...	nom.
ON RANGOON.	On demand ...	81 1/2
	SOVEREIGN, Bank's Buying rate ...	\$ 8.37
	GOLD LEAF, 100 fine, per tael ...	31 7/16
	SILVER, per oz ...	31 7/16

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.
Authorized Capital ... \$50,000,000
Paid-up Capital ... \$20,000,000
Reserve Funds:—
Sterling ... \$2,500,000
Silver ... \$24,500,000
Reserve Liability of Proprietors \$30,000,000

Court of Directors:—
Hon. Mr. A. O. LAY, Chairman.
D. G. M. BARNARD, Esq., Deputy Chairman.
A. H. COMPTON, Esq., W. L. PATTERSON, Esq.,
G. M. DODD, Esq., J. A. PLUMMER, Esq.,
G. T. M. EDKINS, Esq., H. P. WHITE, Esq.,
Hon. Mr. P. H. HOLYOAK.

Chief Manager:—
Hon. Mr. A. G. STEPHEN.

Acting Manager: Hongkong—J. McARTHUR, Esq.
Manager: Shanghai—G. H. STUTT, Esq.

LONDON BANKERS:—
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 3rd October, 1923. [37]

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed on the Minimum Monthly Balance at 3 1/2 per cent. per annum.
For the HONGKONG & SHANGHAI BANKING CORPORATION,
A. G. STEPHEN, Chief Manager.
Hongkong, 14th November, 1922. [38]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1853.
HEAD OFFICE—LONDON.

Paid-up Capital ... £2,000,000
Reserve Fund ... £2,500,000
Reserve Liability of Proprietors ... £3,000,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.
A. H. FERGUSON, Manager.
Hongkong, May 8th, 1922. [31]

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 93, Boulevard Haussmann, Paris.

Subscribed Capital ... Frs. 72,000,000.00
Paid-up Capital ... Frs. 68,400,000.00
Reserve Fund ... Frs. 68,637,233.84

BRANCHES:—
Bangkok, Hongkong, Saigon, Shanghai, Canton, Haiphong, Hankow, Peking, Yunnanfu, Pondicherry.

BANKERS:—
IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industriel et Commercial; Société Générale.
IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.
IN NEW YORK: J. P. Morgan and Co.; French-American Banking Corporation; Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of banking and exchange business transacted.
C. E. GOY, Acting Manager.
Hongkong, October 1st, 1922. [32]

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... £3,000,000
Subscribed Capital ... £1,500,000
Paid-up Capital ... £1,500,000
Reserve Fund ... £1,500,000

BANKERS:—
THE BANK OF ENGLAND, THE LONDON JOINT CITY & MIDLAND BANK, LTD.

BRANCHES:—
Bangkok, Calcutta, Canton, Hongkong, Madras, Shanghai, Singapore, Swatow, Tientsin, Yunnanfu.

"HONGKONG BRANCH":
Every description of Banking and Exchange business transacted.
INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balance, and on Fixed Deposits at rates that may be ascertained on application.
N. C. WILSON, Manager.
7, Queen's Road Central, Hongkong, September 25th, 1923. [30]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINKO.)
Incorporated by Special Imperial Charter, 1899.

Capital Subscribed ... Yen 60,000,000
Capital (Paid-up) ... Yen 52,500,000
Reserve Funds ... Yen 12,980,000

HEAD OFFICE: TAIPEI, FORMOSA.

BRANCHES:—
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA—Girai, Kagi, Karento, Keelung, Makung, Nanto, Pinan, Shichien, Taichu, Tainan, Takow, Tamsui, Tohien, Aiko.
CHINA—Shanghai, Hankow, Kinkiang, Amoy, Foochow, Swatow, Canton.
OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS:—
LONDON COUNTRY WESTMINSTER AND PARIS BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tientsin, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch India, Australia, America, &c.
Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.
S. KONDOH, Manager.
HONGKONG BRANCH:—
4, Des Vaux Road, Hongkong, 15th September, 1923.

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE: No. 10, Des Vaux Road C., HONGKONG.

Established 1918.
Authorized Capital ... \$10,000,000.00
Paid-up Capital ... \$5,000,000.00
Reserve Fund ... \$5,000,000.00

DIRECTORS:—
Mr. Pono Wai Ting, Chairman, Mr. Chow Shou, Mr. Huynh Tai, Son, Mr. Li Koon Chun, Mr. Mok Ching Kong, Mr. Fung Ping Shan, Mr. Wong Yun Tong, Mr. P. K. Kwok, Mr. Chan Ching Shek, Mr. Kan Chiu Nam, Mr. Ng Chang Lok.

Chief Manager ... Mr. Kan Tong Po, Asst. Manager ... Mr. Li Tse Fong.

BRANCHES:—
LONDON, PARIS, SHANGHAI, KOBE, NAGASAKI, SINGAPORE, TIENTSIN, MANILA, SAMARANG, CALCUTTA.

AGENCIES:—
NEW YORK, SAN FRANCISCO, YOKOHAMA, SAIGON, PENANG, HANKOW, BATAVIA, SOERABAYA, BOMBAY, CANTON.

London Bankers:—The London Joint City and Midland Bank, Ltd.
Every description of Banking and Exchange business transacted. Loans granted on approved securities. Interest allowed on Current Deposit Accounts at the rate of 2 1/2 per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:—
For 3 months at the rate of 3 per cent. per annum
For 6 months at the rate of 3 1/2 per cent. per annum
For 9 months at the rate of 4 per cent. per annum
For 12 months at the rate of 4 1/2 per cent. per annum
KAN TONG PO, Chief Manager.
Hongkong, February 26th, 1923. [24]

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000
Reserve Fund ... Yen 73,000,000

HEAD OFFICE: YOKOHAMA.

Branches and Agencies at:—
Batavia, Kobe, Soerabaya, Bombay, London, Rangoon, Buenos Ayres, Lyons, San Francisco, Calcutta, Los Angeles, Seattle, Shanghai, Hongkong, Manila, Singapore, Chungking, Nagasaki, Shimoda, Fukuoka, Nagoya, Yokohama, Tientsin, Hankow, New York, Tokyo, Honolulu, Peking, Tientsin, Harbin, Rangoon, Vladivostok, Kai Yuen, (Janciro).

Interest allowed on Current Accounts. Deposits received for fixed periods at rates to be obtained on application.
T. NISHIYAMA, Manager.
Hongkong, 17th Sept., 1923. [29]

NEDERLANDSCHE HANDEL MAATSCHAPPIJ (NETHERLANDS TRADING SOCIETY.)

Established 1824.

A. Capital ... F. 100,000,000
Paid-up Capital ... F. 80,000,000
Reserve Fund ... F. 19,769,180
Special Reserve ... F. 22,000,000

Head Office:—Amsterdam.
Branches at:—The Hague, Rotterdam, Batavia, Bandoemasin, Macassar, Medan, Padang, Palembang, Soerakarta, Soerabaya, Tegal, Tjilatjap, Weltevreden, etc.

London Bankers:—The National Provincial and Union Bank of England, Ltd. The Bank buys and sells and receives for collection Bills of Exchange, issued by correspondents in the East, on the Continent, in Great Britain, America and Australia, and transacts banking business of every description.
W. H. GROSCHAMP, Agent.
Hongkong, August 14th, 1923. [37]

THE BANK OF CHINA 行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital ... \$20,000,000.00
Paid-up Capital ... \$18,728,500.00
Reserve Funds ... \$2,271,500.00

HEAD OFFICE: PEKING.

HONGKONG BRANCH:—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York. New York Bankers:—The Irving National Bank. The Equitable Trust Co., New York. Interest allowed on Current Accounts and Fixed Deposits. Terms on application.
Every description of Banking Business transacted. Loans granted on approved securities. Special facilities for Home Exchange. TSUYEE PEI, Manager.
Hongkong, September 8th, 1921. [23]

Printed and Published by HENRY ADOLPHUS CARMICHAEL for the HONGKONG DAILY PRESS, Ltd. at 11, Chater Road, Victoria, Hongkong; London Office: 131, Fleet Street, E.C. 4.